

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF OLYMPIA, WASHINGTON, AUTHORIZING THE SALE OF REAL PROPERTY OWNED BY THE CITY OF OLYMPIA AND LOCATED AT 815 SE 7TH AVE, OLYMPIA, WASHINGTON, TO CASA MIA REAL ESTATE, LLC

WHEREAS, the City of Olympia currently owns property commonly known as 815 SE 7th Avenue, located in the City of Olympia, Thurston County, Washington, Tax Parcel No. 78202400300 (the Property); and

WHEREAS, the Property is vacant with no buildings or structures, and staff has identified no intended uses for the property; and

WHEREAS, on December 6, 2016, the City Council supported the recommendation of the Finance Committee by declaring the Property surplus to the needs of the City and authorized staff to move forward with sale of the Property; and

WHEREAS, the City received two offers for the Property and has reached agreement with Casa Mia Real Estate, LLC, to purchase the Property for One Hundred and Fifty Thousand Dollars and No/Cents (\$150,000.); and

WHEREAS, Casa Mia Real Estate, LLC plans to combine the Property with the existing Casa Mia Restaurant located on Plum Street and 7th Avenue and redevelop it as a mixed-use, multi-story building with ground floor retail and parking, a new Casa Mia restaurant, and market rate apartments; and

WHEREAS, the Olympia City Council has determined it to be in the best interests of the citizens of the City of Olympia to sell the real property referenced above to Casa Mia Real Estate, LLC;

NOW, THEREFORE, THE OLYMPIA CITY COUNCIL DOES HEREBY RESOLVE as follows:

1. The City shall sell the aforesaid property to Casa Mia Real Estate, LLC in consideration for the total sum of One Hundred and Fifty Thousand Dollars and No/Cents (\$150,000.00).
2. The City Manager is directed and authorized to execute the Purchase and Sale Agreement and any other closing documents necessary for the City's sale of the above-referenced real property to Casa Mia Real Estate, LLC, and to make any minor modifications to said documents that are consistent with the intent of the authority conferred herein, including authority to correct any scrivener's errors in said documents.

PASSED BY THE OLYMPIA CITY COUNCIL this _____ day of July 2017.

MAYOR

ATTEST:

CITY CLERK

APPROVED AS TO FORM:

Darren Nienaber
DEPUTY CITY ATTORNEY