

DRAFT Ethical Investment Statement – Investment Policy

The City of Olympia will strive to invest its funds in ways that promote the wellbeing of our communities and our environment, favoring investment in entities that support the needs of peacetime daily life, in companies that offer renewable energy and other climate mitigation strategies, in companies with strong environmental, labor, and social records, or in socially responsible community projects within our County.

The City will refrain from investment in harmful industries such as tobacco, fossil fuels, mass incarceration or immigrant detention, and weaponry of any kind, or in companies with a consistent record of direct involvement in severe human rights violations such as slavery and prison labor, war crimes, illegal military occupation, racial segregation, or apartheid.

By December 31, 2025 the City Manager will review existing investments and present a plan for better aligning it with the investment policy statement. The plan will include: (1) exploration of positive, new investment opportunities; (2) identification of holdings to be sold or not renewed and (3) recommendation of ways to promote similar socially responsible investment principles with other investment funds or financial institutions with which the City works.