

FUNDING OLYMPIA STRONG EFFORTS IN 2023-2024 MEMO

To achieve full plan implementation including creating a funding source for capital acquisitions associated with acquiring properties to facilitate the continued development of affordable and workforce housing projects it is foreseeable that an annual budget for these efforts could range between \$1-3 million annually. A more modest funding approach associated with prioritizing continuing existing programs beyond 2024 is estimated in the range \$400,000 - \$550,000 annually.

As a part of previously launched and funded efforts associated with pandemic economic recovery programming there is a significant body of work that is underway that is consistent with the focus areas in Olympia Strong. Most of those projects and their funding will terminate at the end of 2023 and 2024. Below is a listing of already funded programs or those that can be accomplished with existing established budget.

FOCUS AREA: EDUCATION + WORKFORCE PATHWAYS

- Continue Construction Bootcamp program through May 2024 (Funded through existing Contract)
- Continue High School & Career Hub Connection through 2024 School Year (funded through existing contract)
- Launch Youth Council
- Continue Journey2Jobs programming through the transforming of Plum Street Village into workforce supported tiny home village (funded)

FOCUS AREA: HOUSING + SENSE OF SECURITY

- Former city owned housing sites that will be moving towards or under construction:
 - Unity Commons Phase 2
 - Franz Anderson
 - 3900 Boulevard
 - Former Griswold
 - Former Mitigation site
- Continued work on the Housing Solutions Lab/Peer Cities Adaptive Re-use project

FOCUS AREA: BUSINESS ENTERPRISE RESOURCES + SUPPORT

- Continued funding for Center for Business & Innovation programming (Economic Development Budget)
- Continued funding for Enterprise for Equity programming (CDBG Funding)
- Vacant Storefront Retail Pop-Up Program (Existing ODA Contract)

FOCUS AREA: COMMUNITY PRIDE, LOVABILITY + RESILIENCY

- Initial implementation of Creative District Program (Economic Development Budget)

- 108 State building activation as destination location
- Continued lease of space at Capital Mall for satellite Timberland Regional Library (existing contract)
- Increased Lodging Tax revenue spending through reserve balance spend down
- Theater District and Downtown Recovery contract
- Increased downtown resources through support of the Downtown Improvement District effort