

# Finance Committee

## 2020 Work Plan

Updated April 1, 2020

### Schedule of Regular and Special Meetings

Note: Meeting dates and agenda items are subject to change.

Regular meeting: 3<sup>rd</sup> Wednesday, 5:30 – 7:30 p.m., Olympia City Hall,

Committee Members: Councilmembers Jim Cooper (Chair) and Lisa Parshley, Mayor Cheryl Selby

#### April 1

1. Budget Snapshot and Briefing on 2020 Sales Tax Revenue (Nanci Lien)
2. Discuss Impact of Deferring 2020 B&O and PBIA Payments (Debbie Sullivan)
3. Update on Economic Response Plan (Mike Reid)
4. Discuss Revised 2020 Finance Committee Work Plan (Debbie Sullivan)

#### April 15

1. Budget Snapshot and Briefing on 2020 Lodging Tax & Washington Center Endowment (Nanci Lien)
2. Review Financial Report from Washington Center for the Performing Arts (Debbie Sullivan)
3. Update on Economic Response Plan (Mike Reid)

#### April 29

1. Budget Snapshot and Briefing on 2020 Home Fund Revenue (Nanci)
2. Update on Housing and Homeless Response Expenditures (Keith Stahley)
3. Update on Economic Response Plan (Mike Reid)

#### May 6

1. Budget Snapshot and Briefing on Gas Tax Revenue & REET Revenue (Nanci Lien)
2. Discuss JASCOM 2021 Budget (Debbie Sullivan)
3. Transportation Funding (Mark Russell)

#### May 20

1. Budget Snapshot Utility Tax Revenue (Nanci)
2. Discuss Recommendation for Allocating Council Goal Money (Debbie Sullivan/Jay Burney)
3. 1<sup>st</sup> Quarter Financial Report (Joan Lutz)

#### June 17

1. Budget Snapshot: Investments (Nanci Lien)
2. Investments (David Westcott, Governmental Portfolio Advisors)
3. Climate Mitigation Plan (Rich Hoey)

## **July 15**

1. Budget Snapshot and Briefing on State Entitlement Revenue (Nanci Lien)
2. Transportation Master Plan (Mark Russell)
3. Update on Building Repair and Replacement (Meliss Maxfield)
4. Waste ReSources Maintenance Center (Rich Hoey)

## **August 19**

1. Briefing on the Preliminary Capital Facilities Plan and 2021-2026 Financial Plan (Debbie Sullivan)
2. Review 2021 Impact Fees
3. Lifeline Utility Rates (Eric Christensen)
4. 2<sup>nd</sup> Quarter Financial Report

## **September 16**

1. Budget Snapshot: Debt (Nanci)
2. Preliminary 2021 Operating Budget (Jay Burney/Debbie Sullivan)
3. Review Utility Rates (Eric Christensen/Gary Franks)
4. Review Development Fee Adjustments (Leonard Bauer)

## **October 21**

1. Budget Snapshot: Utility Taxes (Nanci)
2. Discussion of 2021 Capital Facilities Plan (Debbie Sullivan)

## **November 18**

1. Budget Snapshot: Tax Increment Financing (Nanci Lien)
2. Discussion of 2021 Preliminary Operating and Capital Budgets
3. 3<sup>rd</sup> Quarter Financial Report (Joan Lutz)

## **November**

*Special Meeting if needed for budget discussion*

## **December 16**

- 2021 Work plan (Debbie Sullivan)

**ITEMS TO BE SCHEDULED:**

- Criteria for requesting and prioritizing Council Goal money
- Indirect Cost Allocation Plan Briefing (Debbie Sullivan)
- Community Conversations (Stacey Ray)
- Discuss Funding Recommendation for Risk-Based Analysis of Reserve Levels Study (Debbie Sullivan, ASD)
- Lee Creighton Justice Center
- Excise Tax
- Annexation Financial Impact Analysis
- Discuss results of ADA study
- Discuss options/ability to leverage the City's Investments
  - No or low interest loans for energy upgrades to housing
- Budget Snapshots
  - General Facility Charges and Fees
  - Comprehensive Annual Financial Report