



Meeting Minutes - Draft

Finance Committee

City Hall
601 4th Avenue E
Olympia, WA 98501

Information: 360.753.8244

Monday, January 26, 2026 **4:30 PM** **Council Chambers, Online and Via
Phone**

Special Meeting - Register to attend:

https://us02web.zoom.us/webinar/register/WN_MTzBXY8kQjWRfkTN2LT_pQ

1. CALL TO ORDER

The meeting was called to order at 4:30pm

2. ROLL CALL

Present: 3 - Chair Clark Gilman, Committee member Kelly Green and Committee member Robert Vanderpool

3. APPROVAL OF AGENDA

The agenda was approved.

4. PUBLIC COMMENT

No one spoke.

5. APPROVAL OF MINUTES

5.A [26-0005](#) Approval of November 19, 2025 Finance Committee Special Meeting Minutes

The approval of the November 19, 2025 meeting minutes was postponed due to no quorum present at time of action.

The minutes were postponed.

6. COMMITTEE BUSINESS

6.A [26-0080](#) Budget Snapshot: The Color of Money: Funding Sources, Uses and Restrictions

Senior Budget and Finance Manager, Joan Lutz, gave a presentation on how funds organize the city's restricted revenues and their uses. She provided examples and challenges for managing funds in this way. Committee members asked about how Capital Facilities Planning considers the ability of operating funds to maintain capital improvements and about the treatment General Fund sub funds such as the Development

Fee Revenue Fund and the Parking Fund. There was discussion about how Parks funding is set within the General Fund by the OMPD ILA and if this arrangement would be helpful for allocating funding to other departments.

The information was received.

6.B [26-0079](#) Approval of the 2026 Finance Committee Workplan

Finance Director, Mike Githens, presented the workplan and asked if anything should be added. Committee members requested an early look at the yearend projections and an update on the new revenue sources. City Manager, Jay Burney, recommended a sharing of the quarterly financial updates he receives.

Committee member Vanderpool moved, seconded by Committee member Green, to the City Council. The motion carried by the following vote:

Aye: 3 - Chair Gilman, Committee member Green and Committee member Vanderpool

7. REPORTS AND UPDATES

Mike Githens received the Committee's recommendation to renew the investment contract with Government Portfolio Advisors. Committee member Vanderpool expressed interest in the tax reform bills currently being considered by the Legislature. There was discussion about how Priority Based Budgeting could be woven into the annual budget process.

8. ADJOURNMENT

The meeting was adjourned at 5:41pm.