

# Finance Committee

## 2020 Work Plan

### Schedule of Regular and Special Meetings

Note: Meeting dates and agenda items are subject to change.

Regular meeting: 3<sup>rd</sup> Wednesday, 5:00 – 7:00 p.m., Olympia City Hall,

Committee Members: Councilmembers Jim Cooper (Chair) and Lisa Parshley, Mayor Cheryl Selby

### January 15

1. 2020 Finance Committee Work Plan (Debbie Sullivan)

### February 26

1. Budget Snapshot: Fund Types (Nanci Lien)
2. Economic Ecosystem Discussion (Mike Reid)
3. Discuss 2021 Public Engagement Process (Stacey Ray)
4. Oral Report – 2019 Year-End Balance (Debbie Sullivan)

### March 18

1. Indirect Cost Allocation Plan Briefing (Debbie Sullivan)
2. Transportation Funding (Mark Russell)
3. Discuss Financial Impact and Options of Downtown Improvement District (Amy Buckler)
4. Discuss Recommendation for 2019 Year-End Balance (Debbie Sullivan)

### April 15

1. Budget Snapshot: Property Taxes (Nanci Lien)
2. Discuss JASCOM 2021 Budget
3. Financial Management Policy Update – Budget Stabilization Reserve Policy (Debbie Sullivan)
4. Discuss Economic Development Strategy and Future Policy Considerations (Mike Reid)

### *Community Conversations – date and location(s) TBD*

### May 20

1. Budget Snapshot: Excise Tax (Nanci Lien)
2. Update on Building Repair and Replacement (Meliss Maxfield)
3. Review Financial Report from the Washington Center for the Performing Arts (Debbie Sullivan)
4. 1<sup>st</sup> Quarter Financial Report (Joan Lutz)

### June 17

1. Budget Snapshot: Revenue Types (Nanci Lien)
2. Multi-year revenue and expense projections
3. Climate Mitigation Plan (Rich Hoey)

**July 15**

1. Briefing on 2021-2026 Preliminary Capital Facilities Plan (Debbie Sullivan)
2. Transportation Master Plan (Mark Russell)
3. Waste ReSources Maintenance Center (Rich Hoey)
4. Public Engagement Results (Stacey Ray)

**August 19**

1. Budget Snapshot: Investments (Nanci)
2. Review 2021 Impact Fees
3. Lifeline Utility Rates (Eric Christensen)
4. 2<sup>nd</sup> Quarter Financial Report

**September 16**

1. Budget Snapshot: Debt (Nanci)
2. Preliminary 2021 Operating Budget (Jay Burney/Debbie Sullivan)
3. Review Utility Rates (Eric Christensen/Gary Franks)
4. Review Development Fee Adjustments (Leonard Bauer)

**October 21**

1. Budget Snapshot: Utility Taxes (Nanci)

**November 18**

1. Budget Snapshot: Tax Increment Financing (Nanci Lien)
2. Discussion of 2021 Preliminary Operating and Capital Budgets
3. 3<sup>rd</sup> Quarter Financial Report (Joan Lutz)

**November**

*Special Meeting if needed for budget discussion*

**December 16**

1. 2021 Work plan (Debbie Sullivan)

**ITEMS TO BE SCHEDULED:**

- Criteria for requesting Council Goal money
- Lee Creighton Justice Center
- Excise Tax
- Annexation Financial Impact Analysis
- Discuss results of ADA study
- Discuss options/ability to leverage the City's Investments
  - No or low interest loans for energy upgrades to housing
- Budget Snapshots
  - General Facility Charges and Fees
  - Comprehensive Annual Financial Report