

Meeting Minutes - Draft

City Hall 601 4th Avenue E Olympia, WA 98501

Community & Economic Revitalization Committee (CERC)

Information: 360.753.8244

Monday, May 16, 2016

5:30 PM

Council Chambers

1. CALL TO ORDER

Mayor Pro Tem Jones called the meeting to order at 5:31 p.m.

2. ROLL CALL

Present:

 3 - Chair Nathaniel Jones, Committee member Jim Cooper and Committee member Julie Hankins

OTHERS PRESENT

Community Planning and Development Director Keith Stahley
Economic Development Director Renée Sunde
Property Counselors Principal Greg Easton
Thurston Economic Development Council: Executive Director Michael Cade,
Marketing and Communications Director Annette Roth and Community Development
Director Aslan Meade

APPROVAL OF AGENDA

Mayor Pro Tem Jones asked to reorder the Committee Business on the agenda. The order will be presented as follows:

- Item 4.C
- Item 4.B
- Item 4.A
- Item 4.D

The agenda was approved as amended.

3. APPROVAL OF MINUTES

3.A Approval of April 25, 2016 Community & Economic Revitalization Committee Meeting Minutes

The minutes were approved.

4. COMMITTEE BUSINESS

4.A Report on Water Street Redevelopment Area (WSRA) Plan, the Former Griswold's Draft Request For Proposals (RFP), and the Draft

Community Renewal Area (CRA) Plan

Ms. Sunde gave an update on the Water Street Redevelopment Area and the Griswold property. She also presented the Committee with a draft of the Community Renewal Area Plan. She provided an overview of the content of the draft. The Committee will review the document in further detail and respond with their comments directly to Ms. Sunde by email.

The discussion was completed.

4.B <u>16-0603</u> Debrief on the Recent Business and Economic Development Roundtable

Individuals from the Thurston Economic Development Council presented information gathered from recent roundtable discussions with local businesses and real estate communities. A summary of the data they collected:

- 81% of businesses serve a local or regional market
- 95% of respondents are either emerging, growing or maturing within their lifecycle
- 88% of businesses either increased their workforce or remained stable

The discussion was completed.

4.C 16-0595 Briefing on the Downtown Market Analysis

Mr. Easton prepared a report on market analysis for downtown Olympia. He presented an overview of the report for the Committee. Some key observations from the report:

- The population in Olympia is projected to increase by 17,390 over the next 20 years.
- The downtown area includes approximately 500 acres of land.
- There are 714 market rate units in downtown out of a total of 1,645 units.
- The sectors with the largest potential increase are Food Services, Food and Beverage, Miscellaneous Retail, and Apparel and Accessories.
- Office-using employment in Olympia is projected to grow by 5,357 between 2014 and 2040.

The information was received.

4.D 16-0555 Status Reports and Updates

There were no status reports or updates.

The report was completed.

5. ADJOURNMENT

The meeting was adjourned at 7:56 p.m.