RESOLUTION NO. M-2657

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF OLYMPIA, WASHINGTON, APPROVING AN AGREEMENT TO PURCHASE REAL PROPERTY FROM THE ESTATE OF MARGARET E. LONG FOR PARK AND CONSERVANCY PURPOSES

WHEREAS, the Estate of Margaret E. Long ("Estate") owns certain real property consisting of approximately 9.85 acres, more or less, located in Olympia, Washington, Thurston County Tax Parcel No. 12817240101. This real property is unimproved land that is forested with standing timber that would benefit from ownership by the City of Olympia, and management by the Olympia Parks, Arts and Recreation Department (OPARD); and

WHEREAS, the City of Olympia ("City") has determined that the Property is suitable for a park for nature conservancy, open space, and non-motorized public recreation purposes except for Class 1 and Class 2 e-bikes, in perpetuity for use by the public and residents of the City of Olympia; and

WHEREAS, the City's purchase of the Property is contingent upon the receipt of donation funding from The Angela J. Bowen Conservancy Foundation, a Washington nonprofit corporation ("AJBCF") in the sum of One Million Four Hundred Fifty Thousand and 00/Dollars (\$1,450,000.00); and

WHEREAS, AJBCF will donate the funds to the City of Olympia to purchase the Property contingent upon the Parties execution and recording of a Declaration of Conservation Restrictions ("Declaration) wherein AJBCF will act as Declarant. The Declaration will provide that the Property shall be retained in perpetuity in a natural, open space, non-motorized, and scenic condition in addition to other terms and conditions. AJBCF also reserves park naming rights for the Property, subject to Olympia City Council approval; and

WHEREAS, the City and the Estate have negotiated terms and conditions for the City's purchase of the Property; and

WHEREAS, the Olympia City Council hereby accepts the terms, among others, to purchase the Property for Two Million Nine Hundred Thousand Dollars and 00/100 Cents (\$2,900,000.00) U.S.;

NOW, THEREFORE, THE OLYMPIA CITY COUNCIL DOES HEREBY RESOLVE as follows:

- 1. The Olympia City Council hereby approves the Real Estate Purchase and Sale Agreement between the City of Olympia as Buyer and the Estate of Margaret E. Long as Seller for property consisting of approximately 9.85 acres, more or less, located in Olympia, Washington, Thurston County Tax Parcel No. 12817240101 upon the agreed terms within the aforesaid agreement.
- 2. The City Manager or designee is directed and authorized to execute on behalf of the City of Olympia the Real Estate Purchase and Sale Agreement between the City of Olympia and the Estate of Margaret E. Long, and any other documents necessary to complete the purchase of the Estate's real

property and to make any amendments or minor modifications as may be required and are consistent with the intent of the Real Estate Purchase and Sale Agreement, or to correct any scrivener's errors.

PASSED BY THE OLYMPIA CITY COUNCIL this _7th	day of <u>October</u> 2025.
	Dof Dry MAYOR
ATTEST:	
Sean Krier	
CITY CLERK	
APPROVED AS TO FORM:	
Mark Barber	

CITY ATTORNEY