

Matrix of Proposed PY 2015 CDBG Amendment Amounts & Projected Expenditures

Activity	Eligible for Low-Moderate Income (LMI) Benefit Ratio	Current PY2015 Funding Level	PROPOSED PY2015 Amendment Funding Level
Debt-Service of Section 108 Loan for Downtown Improvements Project	Excluded from ratio	\$64,000	\$130,650 (Additional prepayment of PY 2016 payment - \$65,000 plus interest)
Downtown Ambassador Program	Yes	\$51,270 – Contract \$4,127 - 7% Activity Delivery	\$51,270 - Contract \$5,127 – 10% Activity Delivery
Crime Prevention Through Environmental Design (CPTED) Safety Program	Yes - Conditionally	\$27,500	Up to \$60,000 – Activity Up to \$6,000 – 10% Activity Delivery
Grow Olympia Fund-Business Loans*	Yes	\$219,714	0
YMCA Market Feasibility Study	Yes - Conditionally	0	Up to \$12,000
Property Acquisition	No, Slum & Blight Removal provides Area Benefit	0	\$150,000 (Griswold's property) Up to \$15,000 – 10% Activity Delivery
Micro Business Training Program	Yes	0	Up to \$45,000 Up to \$4,500 – 10% Activity Delivery
Program Administration	Excluded from ratio	\$91,654	\$113,053
TOTAL		\$458,265 Current	\$592,600 Proposed

* Supplemental funding to primary \$1 million Grow Olympia Fund, which remains in place and available to provide small business loans.