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DEC 10 2012

City of Olympia
Executive Department

December 7, 2012

Steve Hall
City Manager
City of Olympia, Washington
PO Box 1967
Olympia, Washington 98507 - 1967

Ref: Mayor Mah Letter of 11/28,2011
Your E-Mail of 11/30/2011 Re: Olympia Artspace Alliance

Dear Mr. Hall,

I am very happy to report to you that Olympia Artspace Alliance has been successful in raising the necessary money to qualify for the City Council's requirement for the city's match of \$10,000 so we can begin Phase 2 of the Artspace housing project.

Enclosed is the Revenues Statement from July of 2011 through December 4th of this year.

This next step in bringing Artspace live-work housing to downtown is a Market Survey of artists, arts organizations and creative businesses in Olympia and within a 50-mile radius. The survey will assess the specific market demand for artists' live/work housing, and for art center space for artists and both nonprofit and for profit arts/creative organizations doing business in the region.

We believe this survey will be an invaluable resource to the community of Olympia and to the area communities as well. We plan to work closely with the City as we move forward in the Spring of 2013 in developing and completing the Artist Market Survey.

Sincerely,



Ron Hinton
Board Chair
Olympia Artspace Alliance
3400 Capitol Boulevard SE, Suite 101
Olympia, Wa. 98501

9:58 AM
12/04/12
Accrual Basis

Olympia Artspace Alliance
Revenues Statement
July 1, 2011 through December 4, 2012

	<u>Jul 1, '11 - Dec 4, 12</u>
Ordinary Income/Expense	
Income	
Direct Public Grants	
Nonprofit Organization Grants	10,000.00
Total Direct Public Grants	10,000.00
Direct Public Support	
Corporate Contributions	4,700.00
Gifts in Kind - Goods	3,105.82
Individuals	10,551.00
Total Direct Public Support	18,356.82
Government Grants	
Local Government Grants	0.00
Total Government Grants	0.00
Investments	
Interest-Savings, Short-term CD	8.39
Total Investments	8.39
Fundraising Events Income	
Special Events In Kind Contr	1,430.74
Special Events Sales (Nongift)	5,406.00
Total Fundraising Events Income	6,836.74
Total Income	35,201.95
Gross Profit	35,201.95
Net Ordinary Income	35,201.95
Net Income	<u>35,201.95</u>

—issued by Treasurer—

Kim Adams 12/4/12
Treasurer