

**ADDENDUM NO. 1**

**Real Estate Purchase and Sale Agreement**

THE PARTIES to that certain Real Estate Purchase and Sale Agreement (hereafter "Agreement") with an Effective Date of April 14, 2015, hereby agree to modify, change and amend the Option to Purchase set forth in Paragraph 17 of the Agreement as follows:

**17. Option to Purchase.** Seller agrees to pursue expeditiously the cleanup of the property described in Exhibit D, in order to receive a no further action letter from DOE for the property described in Exhibit D. Buyer shall have the option to purchase from Seller the property described in Exhibit D for One Dollar and No Cents (\$1.00) exercisable at any time within ten (10) years of the Closing date of this Agreement. The exercise of this Option to Purchase shall be under the same general terms of this Agreement. Buyer agrees it shall execute a restrictive covenant that the Property described in Exhibit D shall be used solely in support of and ancillary to the low income residential housing to be constructed upon the Property described in Exhibit A to this Agreement, subject to the Seller's approval.

**IT IS HEREBY SO AGREED.**

**LOW INCOME HOUSING INSTITUTE (LIHI)**  
a Washington nonprofit corporation

**CITY OF OLYMPIA**  
a Washington municipal corporation

*Sharon Lee*  
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Sharon Lee, Executive Director

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Steven J. Burney, City Manager

DATED: 09/09/2020

DATED: \_\_\_\_\_

**APPROVED AS TO LEGAL FORM:**

**Mark Barber**  
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Mark Barber, City Attorney

DATED: 09/02/2020