

IAFF, LOCAL #468
ECONOMIC AGREEMENTS SUMMARY
February 4, 2014

The City and the Union are currently negotiating the labor contract for the period January 1, 2014 – December 31, 2016. The following summarizes the proposed agreement:

ITEM	AGREEMENT	ESTIMATED ANNUAL COST INCREASE
COLA	2014: 3% 2015: 2% Min/4% Max Tied to Sales Tax 2016: 2% Min/4% Max Tied to Sales Tax	\$232,500 \$162,000 \$165,000
Benefits Payroll Tax & other increases due to COLA	2014 2015 2016	\$17,300 \$12,000 \$12,200
Life Insurance City pays 100% of premium	2014 2015 2016	\$200 \$200 \$200
Dental City pays 100% of premium for dependents	2014 2015 2016	\$11,620 \$11,620 \$11,620
Longevity	No Change	
MERP (City pays additional \$25/month)	2014 2015 2016	\$26,100 \$26,100 \$26,100
2014	TOTAL: As a percentage of annual payroll:	\$287,720 .664%
2015	TOTAL: As a percentage of annual payroll:	\$211,920 .480%
2016	TOTAL: As a percentage of annual payroll:	\$215,120 .478%
FIRE PENSION	2014 Increase As a percent of total pension pmt: 2015 Increase As a percent of total pension pmt: 2016 increase As a percent of total pension pmt:	\$27,600 9.75% \$18,960 6.28% \$19,320 6.02%