

IAFF, LOCAL #468
IAFF, LOCAL #468, ASST. CHIEFS
ECONOMIC AGREEMENTS SUMMARY
April 25, 2017

The City and the Union are currently negotiating the labor contract for the period January 1, 2017 – December 31, 2019. The following summarizes the proposed agreement:

ITEM	AGREEMENT	ESTIMATED ANNUAL COST INCREASE
COLA + Add Pays	2017: 4% 2018: 2% Min/4% Max Tied to Sales Tax 2019: 2% Min/4% Max Tied to Sales Tax	\$412,600 \$ 179,040 \$ 182,650
Payroll Tax on Increases	2017: 2018: 2019:	\$27,609 \$11,970 \$12,177
Benefits	2017: NWFFT 2018: NWFFT 2019: NWFFT	\$ (219,925) \$ (464,944) \$ (495,593)
VEBA	2017 2018 2019	\$163,000 \$326,000 \$326,000
Longevity	No Change	\$0
MERP (Asst. Chiefs Only)	2017: \$100 per member 2018: \$100 per member 2019: \$100 per member	\$2,400 \$2,400 \$2,400
Deferred Comp (Asst. Chiefs Only)	2017 2018 2019	\$4,155 \$4,238 \$4,323
2017	TOTAL: As a percentage of annual payroll:	\$389,839 4.14%
2018	TOTAL: As a percentage of annual payroll:	\$58,704 0.52%
2019	TOTAL: As a percentage of annual payroll:	\$31,957 0.04%