



Meeting Minutes - Draft

Finance Committee

City Hall
601 4th Avenue E
Olympia, WA 98501

Information: 360.753.8244

Wednesday, January 17, 2024

5:30 PM

Room 207, Online and Via Phone

Register to Attend:

https://us02web.zoom.us/webinar/register/WN_bKVZmQhTSbWLSYq2JO0mfg

1. CALL TO ORDER

The meeting was called to order at 5:31 p.m.

2. ROLL CALL

Present: 2 - Chair Lisa Parshley and Committee member Jim Cooper

Excused: 1 - Committee member Clark Gilman

3. APPROVAL OF AGENDA

The agenda was approved.

4. PUBLIC COMMENT - None

5. APPROVAL OF MINUTES

5.A [24-0069](#) Approval of November 15, 2023 Finance Committee Meeting Minutes

The minutes were approved.

6. COMMITTEE BUSINESS

6.A [24-0054](#) 2022 Fraud Loss Update

Finance Director Aaron BeMiller gave an update on the 2022 Fraud Loss. The City of Olympia was reimbursed a portion of the loss via insurance and also implemented a new policy and procedure to help prevent future cases.

The discussion was completed.

6.B [24-0055](#) 2024 Finance Committee Workplan Discussion

Chair Parshley and Committee Member Cooper, as well as City Manager Jay Burney, provided additions and changes to the 2024 workplan. The plan will be forwarded to the full City Council for approval.

The discussion was completed.

7. REPORTS AND UPDATES

Finance Director BeMiller gave an update on the bond rating of the City of Olympia. The City achieved an improved bond rating of "Double A Plus" due to stable financial performance and sound budget compliance.

8. ADJOURNMENT

The meeting was adjourned at 6:37 p.m.