Council Revenue Options

Option	Approximate Revenue Generated	Date	Effective Date	Comments	Impact
Utility Tax – Public	1% = \$350,000	Anytime, typically done as part of budget	Waste ReSources requires 45 day notice if charges to customer are increased	Current Rates: Drinking Water 12% Waste Water 10% Storm Water 10% Waste ReSources10%	Average Residential \$10.22 per year
Business & Occupation Tax	Varies by category \$2,200,000 if increased to maximum	Anytime	Quarterly Revenue recommend starting first day of calendar quarter	Maximum rate 0.2%. Services currently at 0.2%. All other categories at 0.1%.	If increased by 0.1% tax generated would be \$100 per \$100,000 of taxable activity.
Gambling Taxes	Varies by category \$100,000 if charge maximum rate	Anytime	"Primarily for enforcement"	Rates: Current Max Bingo& Raffle 5% 5% Pull Tabs 3% 5% Card Rooms 3% 20%	Estimated additional tax by type if increased to maximum Pull Tabs \$99,800 Card Rooms \$ 200
Local Improveme nt District (LID)	Depends on the project	Anytime	Property owners have 30 days after Public Hearing to protest. If 60% of property owners protest, the LID fails. Ity of Olympia	Capital of Wask	ninaton Sta