

ORDINANCE NO. _____

AN ORDINANCE OF THE CITY OF OLYMPIA, WASHINGTON, AMENDING CHAPTER 3.04 OF THE OLYMPIA MUNICIPAL CODE; AMENDING CHAPTER 3.04.735 OF THE OLYMPIA MUNICIPAL CODE RELATING TO EXPANDING USE OF THE LOW INCOME HOUSING LOAN ACCOUNT FUND; ADDING A NEW SECTION 3.04.855 TO THE OLYMPIA MUNICIPAL CODE IDENTIFYING THE HOUSING AND URBAN DEVELOPMENT (HUD) FUND; AND REPEALING SECTION 1 OF ORDINANCE NO. 3992.

WHEREAS, the Housing and Urban Development (HUD) fund was created by Section 1 of Ordinance No. 3992 on December 21, 1976, but was not codified; and

WHEREAS, the purpose of this Ordinance in part is to further expand the uses of the HUD fund for other housing and economic development uses and to allow deposits from other funds as may be appropriate or designated by the City Council; and

WHEREAS, the Low Income Housing Loan Account was created within the City of Olympia's Revolving Account Control Fund by Ordinance No. 5062 on December 12, 1989, and codified under Olympia Municipal Code Section 3.04.075; and

WHEREAS, OMC 3.04.075 was amended on September 29, 1992, by Ordinance No. 5324, broadening the purposes for which monies within the Low Income Housing Loan Account may be used; and

WHEREAS, the purpose of this Ordinance is to further expand the uses of the Low Income Housing Loan Account to other housing and economic development uses in line with City Council direction for the Community Development Block Grant (CDBG) and Housing programs; and

WHEREAS, this Ordinance is supported by the staff report and attachments associated with the Ordinance along with documents on file with the City of Olympia; and

WHEREAS, this Ordinance is adopted pursuant to Article 11, Section 11, of the Washington State Constitution and any other legal applicable authority;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF OLYMPIA, STATE OF WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. Amendment of OMC Chapter 3.04. Section 3.04.000 of the Olympia Municipal Code is hereby amended to read as follows:

3.04.000 Chapter Contents

Sections:

- 3.04.020 Risk management trust fund--Established.
- 3.04.030 Risk management trust fund--Transfers.
- 3.04.040 Cumulative reserve fund, additional facilities--Purposes.

3.04.050 Cumulative reserve fund, additional facilities--Sources.

3.04.060 Cumulative reserve fund, additional facilities--Accumulation and allocation.

3.04.070 Cumulative reserve fund, additional facilities--Investment.

3.04.120 Cumulative reserve fund, equipment rental--Established.

3.04.130 Cumulative reserve fund, equipment rental--Purposes.

3.04.140 Cumulative reserve fund, equipment rental--Augmentation and accumulation.

3.04.150 Cumulative reserve fund, equipment rental--Disposition of moneys.

3.04.160 Cumulative reserve fund, recreational trails--Created.

3.04.180 Cumulative reserve fund, sewers--Source of moneys.

3.04.190 Cumulative reserve fund, sewers--Expenditure.

3.04.210 Cumulative reserve fund, water department--Purposes.

3.04.220 Cumulative reserve fund, water department--Sources.

3.04.230 Cumulative reserve fund, water department--Accumulation and allocation.

3.04.240 Cumulative reserve fund, water department--Investment.

3.04.250 Washington Center for the Performing Arts endowment fund--Established.

3.04.260 Washington Center for the Performing Arts endowment fund--Use.

3.04.320 Equipment rental fund--Created--Uses.

3.04.330 Equipment rental fund--Supervision.

3.04.340 Equipment rental fund--Charges.

3.04.360 Federal shared revenue fund--Created.

3.04.370 Firemen's pension fund--Created.

3.04.380 Garbage fund.

3.04.400 Local improvement guaranty fund--Established.

3.04.410 Local improvement guaranty fund--Sources.

3.04.420 Local improvement guaranty fund--Subrogation, warrants, certificates of delinquency.

3.04.430 Local improvement guaranty fund--Cost assessments for improvements.

3.04.440 Local improvement guaranty fund--Engineer's certificate of valuation.

3.04.450 Local improvement guaranty fund--Limitation of bond or warrant holder's remedy.

3.04.460 Payroll fund--Created--Uses.

3.04.480 Suspense fund--Established.

3.04.490 Suspense fund--Sources and withdrawals.

3.04.500 Transit capital improvements fund--Created--Sources.

3.04.510 Unemployment compensation fund--Created--Sources.

3.04.520 Unemployment compensation fund--Balance.

3.04.530 Unlimited general obligation bond fund--Created--Sources.

3.04.550 Advance travel expense revolving fund--Created.

3.04.560 Advance travel expense revolving fund--Procedures.

3.04.570 Advance travel expense revolving fund--Miscellaneous.

3.04.580 Self-insurance trust fund--Fund created.

3.04.590 Self-insurance trust fund--Initial transfer of moneys.

- 3.04.600 Self-insurance trust fund--Interim transfers, of moneys.
- 3.04.610 Self-insurance trust fund--Annual budgeting of moneys.
- 3.04.620 Self-insurance trust fund--Expenditures.
- 3.04.630 Self-insurance trust fund--Internal accounting.
- 3.04.640 Revolving pass-through trust fund--Created.
- 3.04.650 Revolving pass-through trust fund--Procedures.
- 3.04.680 Drug abuse resistance education fund (DARE).
- 3.04.690 Harbor patrol program fund.
- 3.04.700 All America City Task Force account.
- 3.04.710 Special account control fund.
- 3.04.720 Rides home program account.
- 3.04.730 Olympia police firing range account.
- 3.04.735 Low income housing loan account.
- 3.04.740 Water capital improvement fund--Established.
- 3.04.750 Sewer capital improvement fund--Established.
- 3.04.760 Educational assistance revolving account.
- 3.04.770 Shared leave revolving account.
- 3.04.780 Boating safety account.
- 3.04.790 Equipment and facilities replacement reserve fund.
- 3.04.800 Workers compensation fund--Established.
- 3.04.810 Workers compensation fund--Purposes.
- 3.04.820 Workers compensation fund--Accounts--Signatures.
- 3.04.830 Workers compensation fund--Sources.
- 3.04.840 City Shop construction fund--Created.
- 3.04.850 CDBG loan repayment fund --Created.
- 3.04.855 Housing and Urban Development (HUD) fund.
- 3.04.860 Fire Station 4 and Training Facility Construction and Acquisition Fund --Created.

Section 2. Amendment of OMC 3.04.735. Section 3.04.735 of the Olympia Municipal Code is hereby amended to read as follows:

3.04.735 Low income housing loan account

- A. There is created within the revolving account control fund of the City an account to be known as the low income housing loan account. There shall be deposited in said fund moneys remaining in the 1989 general fund budget for downtown housing which may be unspent as of December 31, 1989, funds which may be appropriated by the City Council from time to time, loan repayments and interest, and other moneys received from public or private sources for the purpose set forth below.
- B. Moneys within the low income housing loan account shall be used for making low or no interest loans for construction, remodeling or rehabilitation of residential units affordable to, or other

nonresidential service facilities available to, low and moderate income persons as defined by the United States Department of Housing and Urban Development, or for other housing and economic development uses.

Section 3. Amendment of Chapter 3.04. Chapter 3.04 of the Olympia Municipal Code is hereby amended by adding a new Section 3.04.855 to read as follows:

3.04.855 Housing and Urban Development (HUD) fund

There is hereby created a fund to be known as the Housing and Urban Development (HUD) fund. There shall be deposited into said fund such monies as received from the U.S. Department of Housing and Urban Development, and other funds as may be appropriate or designated by the City Council, and such funds shall be used exclusively for approved projects.

Section 4. Ordinance No. 3992. Section 1 of Ordinance No. 3992 is hereby repealed.

Section 5. Ratification. Any act consistent with the authority and prior to the effective date of this amendment is hereby ratified and affirmed.

Section 6. Severability. If any section, subsection, sentence, clause, phrase, or other portion of this Ordinance, or its application to any person, is, for any reason, declared invalid, in whole or in part by any court or agency of competent jurisdiction, said decision shall not affect the validity of the remaining portions hereof.

Section 7. Effective Date. This Ordinance shall take effect five (5) days after passage and publication, as provided by law.

MAYOR

ATTEST:

CITY CLERK

APPROVED AS TO FORM:

Darren Niehaber

DEPUTY CITY ATTORNEY

PASSED:

APPROVED:

PUBLISHED: