



Questions?

Contact: Anastasia Everett
Sr. Housing Program Specialist
Phone: 360.753.8277
aeverett@ci.olympia.wa.us
More info: olympiawa.gov

Program Year 2024

(September 1, 2024 – August 31, 2025)

Community Summary Report

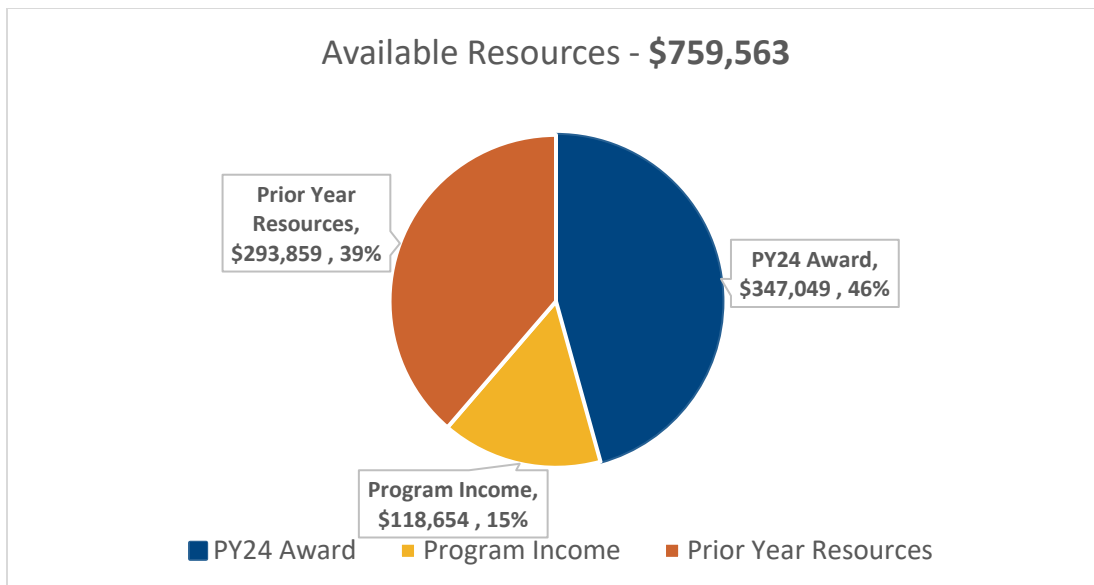
The City of Olympia's Community Development Block Grant Program is funded by an annual entitlement award from the U.S. Department of Housing and Urban Development (HUD).

CDBG is awarded to the City on a formula allocation. It varies year by year and is calculated by HUD based on a several factors, such as population, pre-1940 housing units and the number of people living at or below the federal poverty level. In addition to the formula allocation, the City receives funding annually from existing CDBG-funded housing rehabilitation loans, known as program income. Program income can be used as regular CDBG funds or diverted to special projects, such as the City's Rental Rehabilitation Revolving Loan Fund.

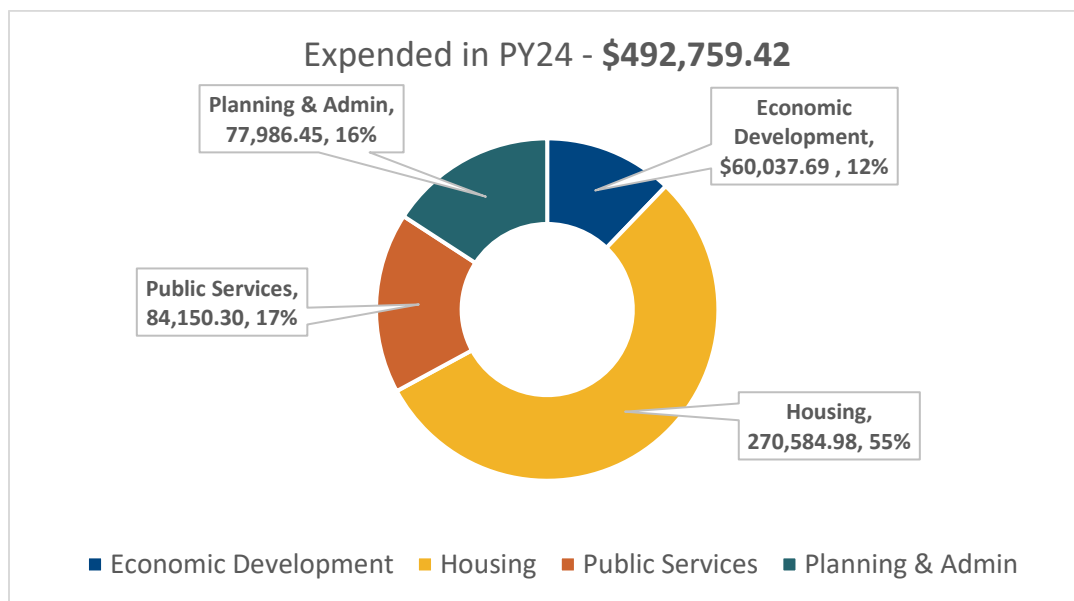
CDBG is a flexible grant that can be used for a variety of activities that primarily support low-income households. Each spring, the City determines how to invest its CDBG funding in the **Annual Action Plan** (AAP). The City's Program Year begins September 1 and ends the following August 31. The AAP is the blueprint for the year's activities. The City primarily invests its CDBG in the preservation of affordable housing stock, public services, public infrastructure improvements and economic development.

Each year, the City is required to report on the activities from the prior Program Year. This report is known as the **Consolidated Annual Performance and Evaluation Report** or **CAPER**. The CAPER shows what resources were available for the CDBG program, resources expended and accomplishments for each activity.

The following graphs are a high-level snapshot of key data reported in the Program Year 2024 CAPER (September 1, 2024 – August 31, 2025). The full report is available on the City's CDBG website as well as the City Council agenda meeting packet for the November 10th, 2025 meeting.

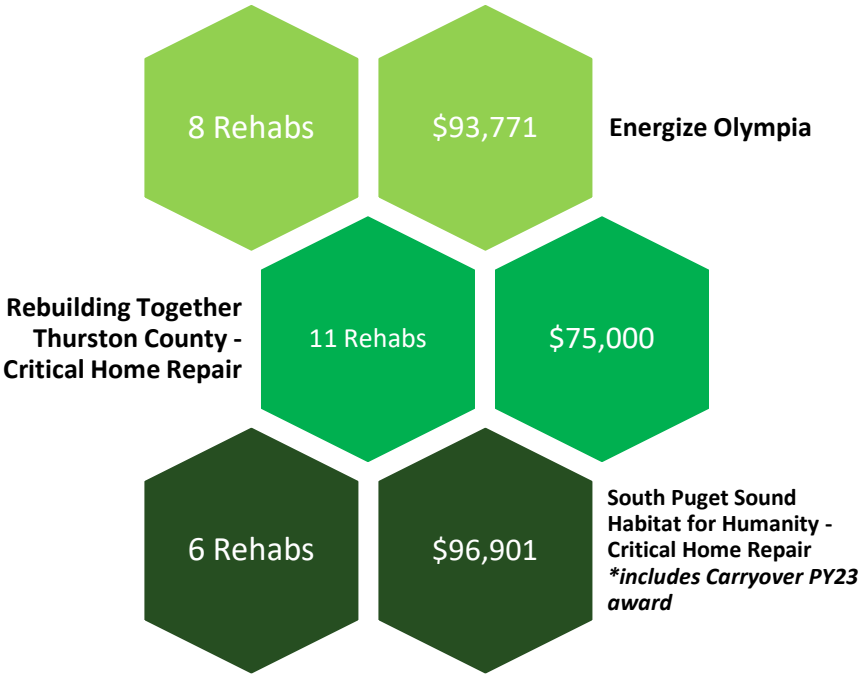


The City had **\$759,563** of funding available in Program Year 2024 (September 1, 2024 – August 31, 2025). \$347,049 was our Entitlement Award directly from HUD for the Program Year. \$293,859 was prior year resources, consisting of approximately \$80,000 in funding allocated to Program Year 2023 activities still underway and \$213,000 of Revolving Loan Fund balance for Rental Rehabilitation activities. The City also received \$118,654 in Program Income to go towards eligible activities.



The total expended during PY24 was **\$492,759.42**. The City continues to prioritize Housing activities with CDBG. 55% of funds expended during PY24 were for affordable housing rehabilitation. Other priorities identified in the Consolidated Plan were addressed in PY24, such as Economic Development and Public Services. This graph shows expenditures and includes a mix of entitlement funding, prior year resources and program income. It does not reflect any unexpended PY24 awards.

Rehabilitation and PY24 Awards



Total Single Family Homeowner Units rehabilitated: **25**
Average cost per rehab - **\$10,626.28**

This graph illustrates the total funding allocated to single family homeowner Rehabilitation Activities in Program Year 2024 and the units rehabilitated by each activity.