



2026 Excess Levy Ad Valorem Tax Public Hearing

City Council Meeting
November 10, 2025

Excess Levy

- Olympia voters approved an excess levy in 2008 to pay the debt service for bonds issued for fire services assets.
- The City issued bonds in 2009, with a final maturity in 2029, to pay for a fire station, fire training facility, & equipment.
- The levy for collections in 2026 is \$1,076,712.09, which includes a refund levy of \$25,712.09.

Excess Levy (Fire Station Bonds) = \$1,051,000.00

Refund Levy = \$ 25,712.09

Total excess levy = \$1,076,712.09

2026 Impact to the Property Owner

Assessed Valuation	\$ 300,000	\$ 400,000	\$ 500,000	\$ 600,000
Est. Regular Levy Rate	1.82	1.82	1.82	1.82
Est. Taxes Due	\$ 547.00	\$ 729.33	\$ 911.67	\$ 1,094.00
Est. Excess Levy Rate	\$ 0.09	\$ 0.09	\$ 0.09	\$ 0.09
Est. Taxes Due	27.32	36.42	45.53	54.63
Est. Total Taxes Due	\$ 574.32	\$ 765.76	\$ 957.19	\$ 1,148.63
Est. OMPD Levy Rate	\$ 0.48	\$ 0.48	\$ 0.48	\$ 0.48
Est. Taxes Due	144.51	192.68	240.85	289.02
Est. Grand Total	\$ 718.83	\$ 958.43	\$ 1,198.04	\$ 1,437.65

Questions?