

Proposed 2019 Parking Fee Increases

Item	Type	Phase	2017			2019				2019 Net	% of Total
			Price	2017 Qty	2017 Net	Rate	Increase	Elacity	% elasticity		
15 Minute Meters	Meter	Hourly	0.04	37,500	\$ 1,500	1	2400%	-3%	1680%	\$ 26,700.00	2%
2 Hour IPS Meters in Downtown Core	Meter	Hourly	1	309,129	\$ 309,129	1.25	25%	-3%	18%	\$ 363,226.58	26%
3 Hour IPS Meters in Downtown Core	Meter	Hourly	0.6	220,505	\$ 132,303	0.85	42%	-3%	29%	\$ 170,891.63	12%
3 Hour MacKay Meters in Downtown Core	Meter	Hourly	0.6	298,981	\$ 179,388	0.85	42%	-3%	29%	\$ 231,710.06	17%
9 Hour MacKay Meters in Downtown Core	Meter	Hourly	0.5	434,095	\$ 217,048	0.75	50%	-3%	35%	\$ 293,014.26	21%
9 Hr Permit	9hr Permit	Monthly	\$ 60	441	\$ 142,577	\$ 70	17%	-3%	12%	\$ 159,210.98	11%
9 hr East Permit	9hr Permit	Monthly	\$ 30	698	\$ 20,940	\$ 50	67%	-3%	47%	\$ 30,712.00	2%
Zone 1 Residential	Residential Permit	Monthly	\$ 0.83	231	\$ 3,570.00	\$ 5	500%	-1%	450%	\$ 19,635.00	1%
Zone 2 Residential	Residential Permit	Monthly	\$ 0.83	90	\$ 1,240.00	\$ 5	500%	-1%	450%	\$ 6,820.00	0%
Zone 3 Residential	Residential Permit	Monthly	\$ 0.83	70	\$ 1,170.00	\$ 5	500%	-1%	450%	\$ 6,435.00	0%
Zone 4 Residential	Residential Permit	Monthly	\$ 0.83	101	\$ 1,160.00	\$ 5	500%	-1%	450%	\$ 6,380.00	0%
Zone 5 Residential	Residential Permit	Monthly	\$ 0.83	143	\$ 1,540.00	\$ 5	500%	-1%	450%	\$ 8,470.00	1%
Zone 6 Residential	Residential Permit	Monthly	\$ 0.83	22	\$ 290.00	\$ 5	500%	-1%	450%	\$ 1,595.00	0%
Zone 7 Residential	Residential Permit	Monthly	\$ 0.83	379	\$ 3,950.00	\$ 5	500%	-1%	450%	\$ 21,725.00	2%
Zone 8 Residential	Residential Permit	Monthly	\$ 0.83	17	\$ 250.00	\$ 5	500%	-1%	450%	\$ 1,375.00	0%
Overtime Permit	Commercial	Daily	\$ 10.00	4,241	\$ 42,410.00	\$ 10	0%	-3%	0%	\$ 42,410.00	3%
Total					\$ 1,058,465.23		31%			\$ 1,390,310.51	
										Additional Revenue	\$ 331,845.28