



City of Olympia

City Hall
601 4th Avenue E
Olympia, WA 98501

Information: 360.753.8447

Meeting Minutes - Draft Finance Committee

Wednesday, December 10, 2014

5:00 PM

Room 207

1. ROLL CALL

Present: 3 - Chair Jim Cooper, Committee Member Nathaniel Jones and Committee Member Cheryl Selby

2. CALL TO ORDER

Chair Cooper called the meeting to order at 5:00 p.m.

3. APPROVAL OF MINUTES

3.A [14-1207](#) Approval of November 19, 2014 Finance Committee Meeting Minutes

The minutes were approved.

4. COMMITTEE BUSINESS

4.A [14-1216](#) 2014 Percival Landing Condition Assessment Report

Parks, Arts and Recreation Project Manager Kip Summers presented the 2014 Percival Landing Condition Assessment Report. The assessment was completed between July 15 and July 29. In 2004 the City performed a comprehensive condition assessment of the boardwalk. Since then, yearly walkthrough assessments and 5-year comprehensive condition assessments are made. The last comprehensive assessment was performed in 2009. Four classifications of repair are required to maintain the boardwalk. The costs below include repair costs, contingencies, engineering, permitting, construction support and state sales tax but no administrative costs. The cost is to maintain the boardwalk in its current design state.

- Immediate staff repairs \$39,540
- Immediate contractor repairs 277,920
- New sheet pile bulkhead 2,390,400
- 3 to 5 year repairs 676,143
- D & E Float replacement 3,505,672

Next Steps include:

- Allocate funding of \$350,000 and complete immediate repairs for both City staff and contractor repairs. (This amount is not currently funded.)

- Develop funding package for full replacement of Section A Phase II based on:
 - Updated Percival Landing cost estimates.
 - Coordination with sea level rise.
 - Isthmus redevelopment plan.
 - Partner with transportation and utility sections.
- Identify funding solution for long term maintenance.

The full Council will receive a presentation on the report in January, 2025.

The report was received.

4.B [14-1224](#) ORAL REPORT - Updates

The Washington Center for the Performing Arts (WCPA) Board gave a brief status update. The WCPA just received its audit, which the Board offered to make available to anyone interested. The Committee was encouraged to attend the New Year's Eve Gala. The Board reported ticket sales have been slow. However; the Clint Black concert tickets are doing very well. They also told the Committee they have expanded their Board to include 22 members. The Committee asked Assistant City Manager Jay Burney if he had a status report on the property used to support the Washington Center endowment. Mr. Burney said the City is still working with the State Department of Ecology to classify the land. There are at least 2 developers interested in the site, depending on the classification.

The report was received.

5. ADJOURNMENT

The meeting was adjourned at 6:00 p.m.