

Ordinance No.

AN ORDINANCE OF THE CITY OF OLYMPIA, WASHINGTON, RELATING TO BUDGETS, FINANCE, AND SALARIES, AND AMENDING ORDINANCE NO. 6903.

WHEREAS, the City Council of the City of Olympia, having held a public hearing on the preliminary budget on November 12, 2013, as required by law, and having considered the public testimony presented; and

WHEREAS, the City Council of the City of Olympia passed ordinance 6888 on December 17, 2013; and

WHEREAS, the City Council of the City of Olympia passed ordinance 6903 on April 15, 2014; and

WHEREAS, throughout the year, updates are required to recognize changes relating to budgets, finance and salaries; and

WHEREAS, the City of Olympia received a loan from the State of Washington, Department of Ecology to benefit the Storm Surface Water Utility and the loan requires the City to have a separate fund for interest and principal payments on the loan; and

WHEREAS, all principal and interest of the Limited Tax General Obligation Bond Fund, 1995, have been paid and the Fund is no longer needed; and

WHEREAS, the following amendments need to be made to ordinance 6903;

NOW, THEREFORE, THE OLYMPIA CITY COUNCIL ORDAINS AS FOLLOWS:

Section 1. 2014 Budget. The budget for the calendar year 2014 is hereby adopted in the amounts and for the purposes as shown below; and the following sums, or so much thereof as shall severally be found necessary, are hereby appropriated out of any of the monies in the several funds in the City Treasury hereinafter named.

FUND	APPROP. FUND BALANCE	ESTIMATED REVENUE	APPROP.	ADDITIONS TO FUND BALANCE
General, Regular Operations	\$73,667 \$2,053,873	\$62,876,804 \$63,619,652	\$62,950,471 \$65,673,525	
General, Special Sub-Funds				
Special Accounts	219,400	1,082,130	1,301,530	
Washington Center	5,000	253,154	258,154	
Municipal Arts	123,000		123,000	
Equip & Facilities Reserve	871,175	658,800	1,529,975	
Total General Fund	1,292,242 3,272,448	64,870,888 65,613,736	66,163,130 68,886,184	
4 th /5 th Avenue		565,921	565,921	

Corridor Bridge Loan				
LTGO Bond Fund, 1995	<u>1,830</u>		<u>1,830</u>	
LTGO Bond Fund - 2006 Parks		1,197,750	1,197,750	
UTGO Bond Fund – 2009 Fire		1,214,903	1,195,531	19,372
City Hall Debt Fund – 2009	1,032	2,420,886	2,421,918	
2010 LTGO Bond – Street Projects		438,213	438,213	
L.O.C.A.L. Debt Fund – 2010	1	178,280	178,281	
2010B LTGO Bonds - HOCM		405,063	405,063	
2013 LTGO Bond Fund		672,325	672,325	
Water Utility O&M	478,212	11,224,138	11,702,350	
Sewer Utility O&M	284,094	16,947,190	17,231,284	
Solid Waste Utility	386,021	9,665,331	10,051,352	
Storm Water Utility	76,607	<u>4,595,500</u> <u>4,814,860</u>	<u>4,672,107</u> <u>4,891,467</u>	
Water/Sewer Bonds		2,041,945	2,027,113	14,832
Stormwater Debt Service Fund		<u>167,902</u>	<u>167,902</u>	
Equipment Rental	18,285 78,812	1,632,800 1,668,216	1,651,085 1,747,028	
TOTALS	<u>\$2,536,494</u> <u>\$4,579,057</u>	<u>\$118,071,133</u> <u>\$119,236,659</u>	<u>\$120,573,423</u> <u>\$123,781,512</u>	<u>\$34,204</u>

Section 2. Administration. The City Manager shall administer the budget, and in doing so may authorize adjustments within the funds set forth in Section 1 above, to the extent that such adjustments are consistent with the budget approved in Section 1.

Section 3. Salaries and Compensation. The salaries and compensation for the City of Olympia employees for the calendar year 2014 shall be as set forth in the "Supplementary Information" section of the 2014 Adopted Operating Budget document, or as the same may be amended by the City Manager as part of his administration of the budget pursuant to Section 2 above.

Section 4. Benefit Cost Sharing. The City Manager is authorized to modify and establish benefit cost sharing for City employees; and such programs may be based, in part, on an employee's start date with the City.

Section 5. Severability. The provisions of this ordinance are declared separate and severable. If any provision of this ordinance or its application to any person or circumstances is held invalid, the remainder of this ordinance or application of the provision to other persons or circumstances shall be unaffected.

Section 6. Ratification. Any act consistent with the authority and prior to the effective date of this ordinance is hereby ratified and affirmed.

Section 7. Stormwater & Surface Water Debt Service Fund. There is created a Fund known as the Storm & Surface Water Debt Service Fund for the purpose of paying principal and interest of debt obligations of the Storm & Surface Water Utility.

Section 8. Limited Tax General Obligation Bond Fund, 1995. The "Limited Tax General Obligation Bond Fund, 1995" created by ordinance 5509, is hereby closed and any funds remaining in the Fund shall be transferred to the General Fund.

Section 97. Effective Date. This ordinance shall take effect five (5) days after publication, as provided by law.

MAYOR

ATTEST:

CITY CLERK

APPROVED AS TO FORM:



ASSISTANT CITY ATTORNEY

PASSED:

APPROVED:

PUBLISHED: