



STATE OF WASHINGTON  
DEPARTMENT OF COMMERCE

1011 Plum Street SE • PO Box 42525 • Olympia, Washington 98504-2525 • (360) 725-4000

[www.commerce.wa.gov](http://www.commerce.wa.gov)

September 15, 2014

Contracts Administrator  
Olympia, City of  
PO Box 1967  
Olympia, WA 98507

RE: Public Works Trust Fund  
Loan Repayment Date Amendment to Loan Agreement/Contract PW-01-691-048

Dear Sir or Madam,

Enclosed are two copies of the amendment for your Public Works Loan Agreement modifying the annual repayment date from July 1 to June 1. This action is being taken at the direction of the legislature and the Office of Financial Management to better align the billing and budget projections with the state's biennial budget cycle. **Your new repayment date will now be June 1.**

- For 2015, your billing cycle is July 1, 2014 through May 31, 2015 and includes **11 months** of principle and interest.
- For 2016 and thereafter, your billing cycle is from June 1 through May 31 and includes **12 months** of principle and interest.

All other instructions regarding your loan repayments are the same and billings will be mailed out thirty days earlier as well to meet this new repayment date.

**Please sign and return both copies of the amendment to our office no later than November 14, 2014.**

Department of Commerce  
Attn: Contracts Administration Unit  
P. O. Box 42525  
Olympia, WA 98504-2525

If you have any questions, concerns or need additional information, please do not hesitate to call me at (360) 725-3022 or email me at [mark.barkley@commerce.wa.gov](mailto:mark.barkley@commerce.wa.gov).

Sincerely,

*Mark K. Barkley*

**Mark K. Barkley**  
Managing Director  
Contracts Administration Unit

# AMENDMENT FACE SHEET

**Loan Number: PW-01-691-048**  
**Amendment Number: B**  
**Washington State Department of Commerce**  
**PUBLIC WORKS BOARD**  
**Loan Contract**

<b>1. Contractor</b> Olympia, City of PO Box 1967 Olympia, WA 98507		<b>2. Contractor Doing Business As (optional)</b> N/A		
<b>3. Contractor Representative (only if updated)</b> N/A		<b>4. Public Works Board Representative (only if updated)</b> N/A		
<b>5. Original Contract Amount</b> \$ 3,275,000.00	<b>6. Amendment Amount</b> N/A	<b>7. New Contract Amount</b> N/A		
<b>8. Amendment Funding Source</b> Federal: <input type="checkbox"/> State: <input checked="" type="checkbox"/> Other: <input type="checkbox"/> N/A: <input type="checkbox"/>	<b>9. Amendment Start Date</b> October 15 <sup>th</sup> , 2014	<b>10. Contract End Date</b> June 1, 2021		
<b>11. Federal Funds (as applicable):</b> N/A	<b>Federal Agency:</b> N/A	<b>CFDA Number:</b> N/A		
<b>12. Amendment Purpose:</b> The purpose of this amendment is to formally alter the day and month in which loan payments are due from July 1 to June 1.  The Board, defined as the Washington State Public Works Board, and Borrower/Contractor acknowledge and accept the terms of this Agreement/Contract As Amended and attachments and have executed this Contract on the date below to start as of the date shown above. The rights and obligations of both parties to this Agreement/Contract As Amended are governed by this Agreement/Contract Amendment and the following other documents incorporated by reference: Amendment Terms and Conditions including all attachments. A copy of this Agreement/Contract Amendment shall be attached to and made a part of the original Agreement/Contract between the Board and the Borrower/Contractor. Any reference in the original Contract to "Agreement" or "Contract" shall mean the "Agreement As Amended" or "Contract As Amended," respectively.				
<b>FOR THE BORROWER/CONTRACTOR</b>  _____ Signature  _____ Print Name  _____ Title  _____ Date		<b>FOR PUBLIC WORKS BOARD</b>  _____ Stan Finkelstein, Public Works Board Chair  _____ Date  <b>APPROVED AS TO FORM ONLY</b>  This 15 <sup>th</sup> Day of July, 2013 _____ Bob Ferguson Attorney General  _____ Signature on File Kathryn Wyatt Assistant Attorney General		

# AMENDMENT TERMS AND CONDITIONS

---

**Washington State Department of Commerce  
PUBLIC WORKS BOARD  
Loan Contract**

Contractor/Borrower: Olympia, City of  
Contract Number: PW-01-691-048  
Amendment Number: B

The Public Works Board (or its successors), a department of the State of Washington, (hereafter referred to as the "Board") and the Contractor, listed on the Face Sheet, agree to amend the above listed contract by revising all clauses contained therein that reference (in whole or in part) the annual Loan Repayment month and Loan End Date month.

The Loan Repayment and Loan End Date months shall be revised to read "June 1" instead of "July 1" as the month and day in which all loan repayments are to be made. The final payment shall be on or before June 1, 2021, of an amount sufficient to bring the loan balance to zero.

# AMENDMENT FACE SHEET

**Loan Number: PW-01-691-048**  
**Amendment Number: B**  
**Washington State Department of Commerce**  
**PUBLIC WORKS BOARD**  
**Loan Contract**

<b>1. Contractor</b> Olympia, City of PO Box 1967 Olympia, WA 98507		<b>2. Contractor Doing Business As (optional)</b> N/A	
<b>3. Contractor Representative (only if updated)</b> N/A		<b>4. Public Works Board Representative (only if updated)</b> N/A	
<b>5. Original Contract Amount</b> \$ 3,275,000.00	<b>6. Amendment Amount</b> N/A	<b>7. New Contract Amount</b> N/A	
<b>8. Amendment Funding Source</b> Federal: <input type="checkbox"/> State: <input checked="" type="checkbox"/> Other: <input type="checkbox"/> N/A: <input type="checkbox"/>	<b>9. Amendment Start Date</b> October 15 <sup>th</sup> , 2014	<b>10. Contract End Date</b> June 1, 2021	
<b>11. Federal Funds (as applicable):</b> N/A	<b>Federal Agency:</b> N/A	<b>CFDA Number:</b> N/A	
<b>12. Amendment Purpose:</b> The purpose of this amendment is to formally alter the day and month in which loan payments are due from July 1 to June 1.  The Board, defined as the Washington State Public Works Board, and Borrower/Contractor acknowledge and accept the terms of this Agreement/Contract As Amended and attachments and have executed this Contract on the date below to start as of the date shown above. The rights and obligations of both parties to this Agreement/Contract As Amended are governed by this Agreement/Contract Amendment and the following other documents incorporated by reference: Amendment Terms and Conditions including all attachments. A copy of this Agreement/Contract Amendment shall be attached to and made a part of the original Agreement/Contract between the Board and the Borrower/Contractor. Any reference in the original Contract to "Agreement" or "Contract" shall mean the "Agreement As Amended" or "Contract As Amended," respectively.			
<b>FOR THE BORROWER/CONTRACTOR</b>  _____ Signature  _____ Print Name  _____ Title  _____ Date		<b>FOR PUBLIC WORKS BOARD</b>  _____ Stan Finkelstein, Public Works Board Chair  _____ Date  <b>APPROVED AS TO FORM ONLY</b>  This 15 <sup>th</sup> Day of July, 2013 _____ Bob Ferguson Attorney General  _____ Signature on File Kathryn Wyatt Assistant Attorney General	

# AMENDMENT TERMS AND CONDITIONS

---

**Washington State Department of Commerce  
PUBLIC WORKS BOARD  
Loan Contract**

Contractor/Borrower: Olympia, City of  
Contract Number: PW-01-691-048  
Amendment Number: B

The Public Works Board (or its successors), a department of the State of Washington, (hereafter referred to as the "Board") and the Contractor, listed on the Face Sheet, agree to amend the above listed contract by revising all clauses contained therein that reference (in whole or in part) the annual Loan Repayment month and Loan End Date month.

The Loan Repayment and Loan End Date months shall be revised to read "June 1" instead of "July 1" as the month and day in which all loan repayments are to be made. The final payment shall be on or before June 1, 2021, of an amount sufficient to bring the loan balance to zero.