

Olympia City Council Business Meeting
November 13, 2012

SCHEDULE OF PRELIMINARY ESTIMATED 2013 GENERAL FUND REVENUE BY TYPE

Property Tax (*)	\$9,492,468	16.0%
Sales Taxes	15,888,600	26.8%
Business Taxes	4,622,000	7.8%
Utility Tax, Private	5,429,240	9.2%
Utility Tax, Municipal	4,036,350	6.8%
Licenses & Permits	2,573,854	4.3%
Intergovernmental	4,109,563	6.9%
Charges for Service	9,650,318	16.3%
Fines & Forfeits	1,018,000	1.7%
Other Revenue	<u>2,487,507</u>	4.2%
Total Revenue	\$59,307,900	

(*) The preliminary budget was prepared prior to receiving final assessed property valuation for taxes to be collected in 2012. Based on information at the time the amount available for the General Fund was estimated at \$9,492,468. At this time an estimated additional \$98,998 would be available in addition to the above from a refund levy of \$99,609 and \$611 less due to revised new construction values.

A contingency of \$29,005 is proposed to be included in the actual levy ordinance to be presented to the Council. The contingency will allow the city to collect the full amount available if there are increases in new construction values or valuation of utilities which is provide by the State but is not currently available. This contingency will cover about \$13 million in increases in new construction and utility valuations over what is known at this time.