

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF OLYMPIA, WASHINGTON, APPROVING GRANT AGREEMENT FOR DEVELOPMENT AND CONSTRUCTION OF LOW-INCOME HOUSING UNITS AND SHELTER LOCATED AT 620 FIELDSTONE DRIVE SW, OLYMPIA, WASHINGTON 98502 (FORMERLY 3524 7TH AVE SW, OLYMPIA, WASHINGTON) BETWEEN THE CITY OF OLYMPIA, A WASHINGTON MUNICIPAL CORPORATION, AND THE FAMILY SUPPORT CENTER OF SOUTH SOUND, A WASHINGTON NONPROFIT CORPORATION

WHEREAS, on January 28, 2022, The Family Support Center of South Sound (“FSCSS”) submitted an application to the City of Olympia’s Home Fund Advisory Board requesting funds for the construction and development of affordable housing and shelter services upon the real property at 3524 7th Ave SW, Olympia, Washington 98502-8607, Tax Parcel #12817430100 (the “Application”); and

WHEREAS, on February 9, 2022, the Olympia Home Fund Advisory Board considered and approved the Application and submitted the Board’s recommendation to the Olympia City Council for consideration; and

WHEREAS, on March 1, 2022, the Olympia City Council conditionally approved the Home Fund Advisory Board’s recommendation to provide funding to FSCSS in the sum of \$1,100,000.00 to construct and develop affordable low-income housing at 3524 7th Ave SW, Olympia, Washington 98502-8607, Tax Parcel #12817430100, said award being conditional and not a guarantee of funds, subject to conditions as set forth in a letter to FSCSS dated March 2, 2022, and requiring the Parties to enter into a contract with certain terms and conditions; and

WHEREAS, the City and FSCSS must agree the real property located at 620 Fieldstone Drive SW, Olympia, WA 98502 pursuant to FSCSS Housing Binding Site Plan No. BSP 21-2735-OL, recorded May 18, 2022 under Recording No. 4932163, in Thurston County, Washington (formerly 3524 7th Ave SW, Olympia, Washington 98502-8607), Tax Parcel #12817430100, shall be subject to a restrictive covenant limiting its use in perpetuity for low-income affordable housing for the population groups as set forth in RCW 82.14.530, as now or hereafter amended by law; and

WHEREAS, FSCSS, a Washington nonprofit corporation, determined that the real property at 620 Fieldstone Drive SW, Olympia, Washington 98502 (formerly 3524 7th Ave SW, Olympia, Washington 98502-8607), Tax Parcel #12817430100 is suitable for providing affordable housing and housing-related services for the residents of the City of Olympia and that said property is appropriate and suitable for redevelopment to provide new construction of affordable housing and facilities providing housing-related services; and

WHEREAS, the City and FSCSS desire to enter into this 2022 Home Fund Grant Agreement setting forth the terms upon which the City will grant to FSCSS One Million Dollars and No Cents (\$1,100,000.00) for purposes of the development and construction of the Project as described herein, which funds will be loaned by Grantee to FSCSS West Olympia LLLP, a Washington limited liability limited partnership, the general partner of which is wholly owned by FSCSS, and which will be the owner of the Project; and

NOW, THEREFORE, THE OLYMPIA CITY COUNCIL DOES HEREBY RESOLVE as follows:

1. The Olympia City Council hereby approves the 2022 Home Fund Grant Agreement between the City of Olympia and The Family Support Center of South Sound for development and construction of low-income housing units and shelter located at 620 Fieldstone Drive SW, Olympia, Washington 98502 (formerly 3524 7th Ave SW, Olympia, Washington), upon the terms and conditions contained therein.
2. The City Manager is directed and authorized to execute on behalf of the City of Olympia the 2022 Home Fund Grant Agreement with The Family Support Center of South Sound, together with any other documents necessary in connection with said grant to The Family Support Center of South Sound for the project located at 620 Fieldstone Drive SW, Olympia, Washington 98502, and to make any minor modifications as may be required and are consistent with the intent of the Grant Agreement, or to correct any scrivener's errors.

PASSED BY THE OLYMPIA CITY COUNCIL this _____ day of _____ 2022.

MAYOR

ATTEST:

CITY CLERK

APPROVED AS TO FORM:

Mark Barber

CITY ATTORNEY