

EXCESS PROPERTY PROPOSED USE FORM

PROPERTY ADDRESS: 815 SE 7th Avenue, Olympia, WA 98501

PARCEL I.D. #: 78202400300

RESPONDENT/ORGANIZATION: Casa Mia Real Estate, LLC

CONTACT PERSON: Bob Knudson **PHONE:** 352-0440 restaurant, 789-1250 cell

PROPOSED USE: Describe the proposed use for the property, including information on potential improvements, users, terms, construction timelines, etc. (Attach additional sheets as necessary).

Our plan is to combine the property with our existing Casa Mia Restaurant property for future redevelopment. We intend to build a mixed use multi-story building with ground floor retail and parking, anchored by a new Casa Mia Restaurant, with market rate apartments on upper floors.

We would request a sixty day evaluation period, with a cash on closing.


As to timelines, we recently purchased a property in downtown Olympia and are in the process of redeveloping that site, so our ability to begin another project will depend on the progress and finances of that project

REQUESTED PURCHASE PRICE: \$150,000

BENEFITS TO THE CITY OF OLYMPIA FROM THIS PROPOSAL:

Ultimately, the redevelopment of a prominent corner on an entry corridor into the downtown area, with market rate housing and retail.

In the short term, the city will receive a considerable sum, the property will be added to the tax rolls, and we will maintain the property.



Signature of Respondent

10/25/2016

Date

Robert Knudson
Printed or Typed Name