



OPINION OF COUNSEL

January 14, 2026

Vantage Financial, LLC
14525 Highway 7, Suite 245
Minnetonka, MN 55345

Re: Lessee: City of Olympia
Lessor: Vantage Financial, LLC

Sir/Madam:

I have acted as counsel to Lessee with respect to Lease Agreement No. OLY111825 (the "Equipment Lease"), which includes schedules and/or addenda attached to or incorporated into the Equipment Lease.

Based upon the examination of such documents, it is my opinion that:

1. Lessee is a political subdivision of the State of Washington (the "State") duly organized, existing and operating under the Constitution and laws of the State. Lessee is authorized and has power under State law to enter into the Equipment Lease and to carry out its obligations thereunder and the transactions contemplated thereby.
2. The Equipment Lease has been duly authorized, approved, executed and delivered by and on behalf of Lessee, and is a valid and binding contract of Lessee enforceable in accordance with its terms, except to the extent limited by State and Federal laws affecting creditor's remedies generally and by bankruptcy, reorganization or other laws of general application relating to or affecting the enforcement of creditors' rights.
3. To the best of my knowledge, based on such inquiry and investigation as I have deemed sufficient, there is no litigation or proceeding pending before any court, administrative agency or governmental body, that challenges: the organization or existence of Lessee; the authority of its officers; the proper authorization, approval and execution of the Equipment Lease or any documents incorporated into such Equipment Lease; the appropriation of monies to make payments under the Equipment Lease for the current fiscal year; the ability of Lessee otherwise to perform its obligations under the Equipment Lease and the transactions contemplated thereby; or the provisions in the Equipment Lease made for the payment of or security for the Agreements.

Lessor, its Assignee as set forth in the Equipment Lease and any of their respective successors and assigns may rely upon this opinion.

Very truly yours,

Senior Deputy City Attorney