

**TEAMSTERS
ECONOMIC AGREEMENTS SUMMARY
AUGUST 2022**

The City and the Union are currently negotiating the labor contract for the period January 1, 2022 – December 31, 2024. The following summarizes the proposed agreement:

ITEM	AGREEMENT	ESTIMATED ANNUAL COST INCREASE
COLA on base salary	2022: 4% Jan 1, 2022 1% July 1, 2022 2023: *1.5% Min/4.0% Max 90% of Seattle CPI-U; 2024: *1.5% Min/4.0% Max 90% of Seattle CPI-U	2022: \$225,926 2023: \$68,353 2024: \$87,073
Increase of Benefits	2022: 2023: 2024:	2022: \$42,926 2023: \$34,997 2024: \$16,277
2022	TOTAL: As a percentage of annual payroll:	\$268,150 5%
2023	TOTAL: As a percentage of annual payroll:	\$103,350 2%
2024	TOTAL: As a percentage of annual payroll:	\$103,350 2%

These calculations are based on 47 positions

*COLA on salary for 2023 and 2024 are estimated at 2.5%.