Steps before selling the Smith Building

- 1. <u>Downtown business forum</u>. Create a forum of downtown business owners/managers. Ask the question: is selling the Smith Building and turning it into a homeless shelter a good idea for our downtown business community? We must have this discussion *before* deciding whether to sell the Smith Building and to whom. The business owners/managers are afraid to speak publicly, so we must provide a safe environment.
 - a. The city should specifically invite the owner of Casa Mia.
- 2. <u>Stakeholder meeting</u>. Have a meeting involving all stakeholders. Ask the same question as #1, and address all concerns that the stakeholders have. Stakeholders should include:
 - a. Downtown Olympia Neighborhood Association
 - b. Eastside Neighborhood Association
 - c. Downtown business
 - d. Property owners within 300 feet of the Smith Building (invite every one of them)
 - e. Police and Fire departments
 - f. Nonprofit community
 - g. Representation of taxpayers
- 3. <u>Fundraising</u>. The prospective building owner must submit a fundraising plan that shows how it will raise all renovation costs within a set period of time.
- 4. <u>Timeline</u>. Give the prospective building owner deadlines by which it must complete its fundraising, renovation, and be in operation. If the prospective building owner fails to meet any of the deadlines, it must sell the Smith Building back to the city at the original purchase price.
- 5. <u>Intended use</u>. Ensure that if the city sells the Smith Building, the building will be used for its intended purpose.
- 6. <u>Building maintenance</u>. Ensure that if the city sells the Smith Building, the prospective owner will maintain the building in case of deadline default (see #4 Timeline).

Karen Rogers 6/12/12