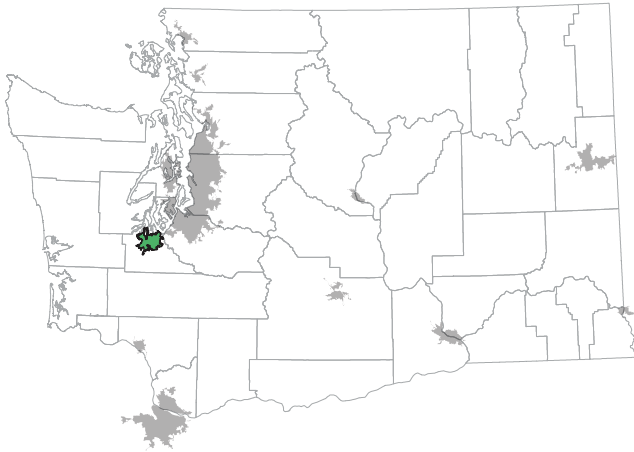


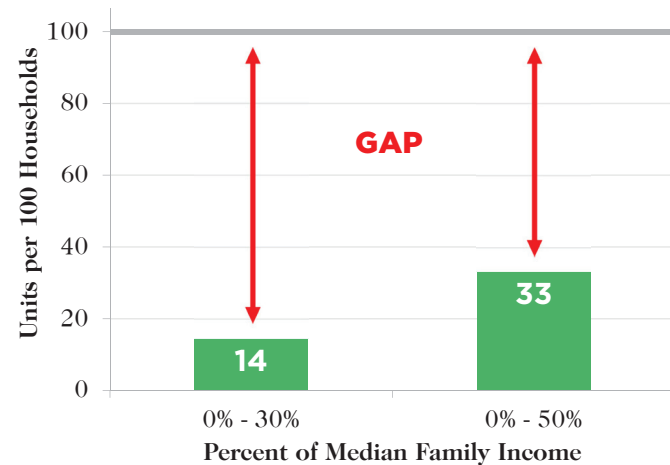
# OLYMPIA-LACEY AREA



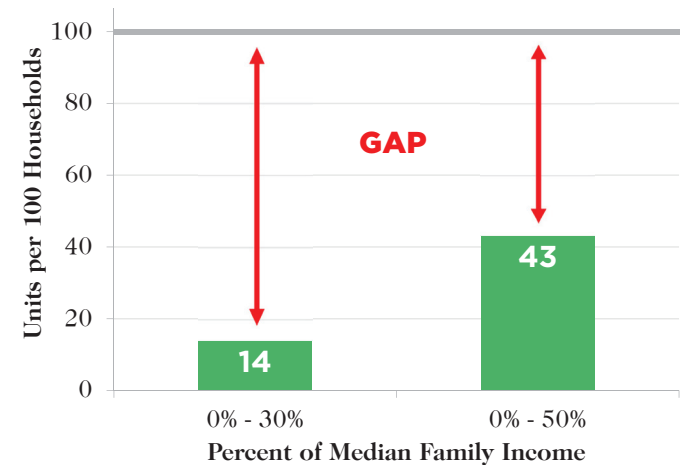
- Population: 177,704
- Area: 109 miles<sup>2</sup>
- Households: 72,632
- Median Family Income: \$75,000
- Low-income Renter Households: 15,250
- Subsidized Housing Units: 3,170

## Affordable Housing Gap

Affordable and Available Housing Units for Every 100 Households



Forecasted Affordable and Available Housing Units for Every 100 Households in 2019

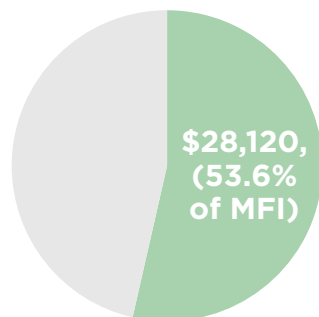
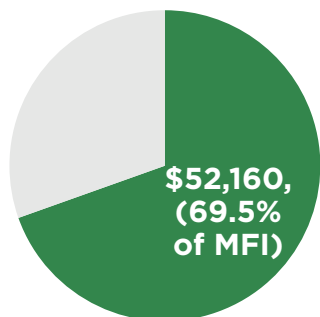


## Housing Market

How Much of the Median Family Income (MFI) Must a Household Earn to Afford Rent?

**4 people / 3 bedrooms**  
Fair Market Rent: \$1,304

**1 person / 1 bedroom**  
Fair Market Rent: \$703

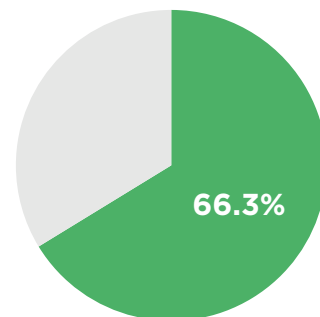


■ required income

■ required income

How Much of the Housing Stock Can the Median Family Income Afford to Buy?

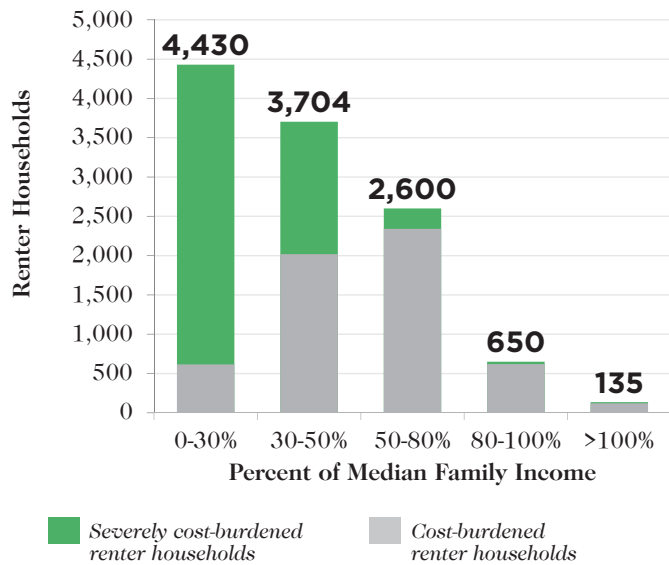
Maximum Affordable Home Value: \$292,675



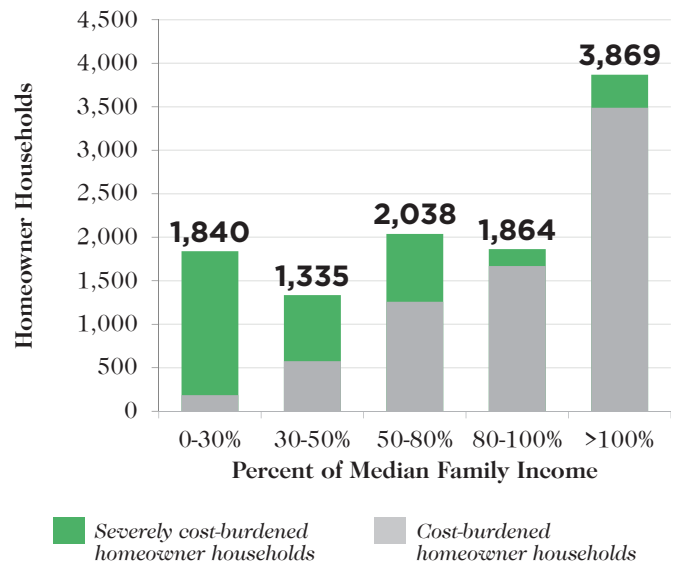
■ % of owner-occupied homes that are affordable

## Cost Burden

### Cost-Burdened **Renter** Households



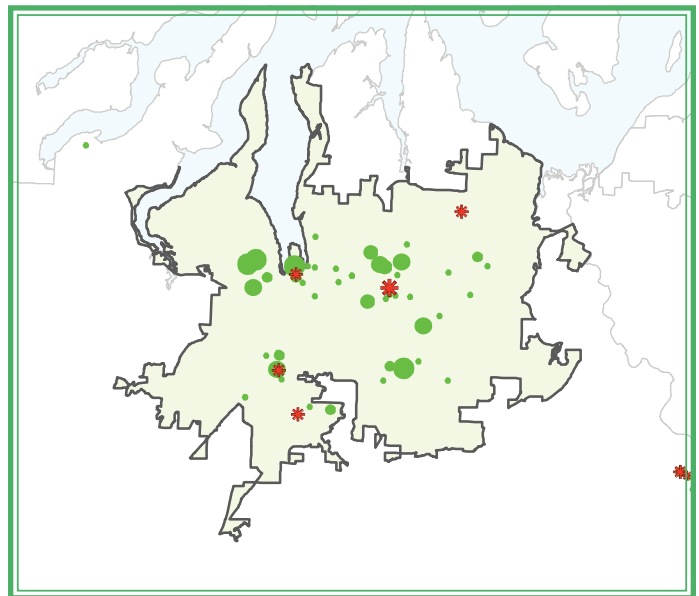
### Cost-Burdened **Homeowner** Households



## Subsidized Housing Inventory

### Subsidized Housing Units, Including Those That Are Scheduled to Expire by 2017

- Subsidized unit
- \* Expiring Section 8 or Section 515 unit
- 25 or fewer units
- 26-50
- 51-100
- 101-150
- 151 or more units



### Subsidized Inventory Characteristics

- Sites: 59
- Units: 3,170
- Section 8/Section 515 units set to expire by 2017: 259

### Are There Enough Subsidized Units for Eligible Renter Households at Different Income Thresholds?

% of Median Family Income	Renter Households	Subsidized Units for Which They Are Eligible*		Units per 100 Households
		#	%	
0% - 30%	5,430	2,227	100.0%	41
30% - 50%	4,165	1,753	78.7%	42
50% - 80%	5,655	95	4.3%	2
80% - 100%	2,949	0	0.0%	0

\* Income eligibility was not available for all units in the inventory