



OMPD 2020 Preliminary Operating Budget

October 21, 2019

Dear Board Members,

In 2015 the Citizens of Olympia overwhelmingly approved the creation of a metropolitan parks district. The Olympia Metropolitan Park District (OMPD) is a junior taxing district established to provide funding for parks acquisition, maintenance, development, and safety. The district may assess up to 75 cents per thousand dollars of assessed value (AV).

The total budget for the OMPD is \$4,188,859. The expenditures include a \$4,178,859 payment to the City of Olympia and \$10,000 for Board expenses (insurance, audit cost, legal advertising costs etc.) The budget will amount to a levy rate of approximately .54/1000 AV. The rate is approximate until all of the assessed valuation is received from the County. The County Assessor's Office will calculate the actual levy rate.

Respectfully submitted,

Debbie Sullivan
Board Treasurer



Olympia Metropolitan Park District (OMPD) 2020 Preliminary Operating Budget

Revenues:

Property Taxes	\$4,188,859
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Grants	-
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Interest	-
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Total Revenue	\$4,188,859
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Expenditures:

Payments to City of Olympia	\$4,178,859
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Administrative Costs (Insurance, Audit, legal advertising, etc.)	10,000
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Fund Balance	-
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Total Expenditures	\$4,188,859
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