

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF OLYMPIA, WASHINGTON, APPROVING A LOAN AGREEMENT WITH THE DEPARTMENT OF ECOLOGY FOR REPLACEMENT OF A WASTEWATER LIFT STATION

WHEREAS, the Department of Ecology administers federal Clean Water Act National Pollutant Discharge Elimination System (NPDES) municipal wastewater permits in Washington State; and

WHEREAS, the NPDES permit issued to the LOTT Alliance covers the wastewater collection systems managed by the City of Olympia; and

WHEREAS, the City of Olympia wastewater utility maintains, rehabilitates, and replaces elements of the wastewater collection system to provide municipal services to residents, and to protect the environment; and

WHEREAS, the Old Port 1 lift station has reached the end of its useful design life, and the current station is at risk from both landslide and sea level rise; and

WHEREAS, the wastewater utility intends to replace the existing infrastructure with a new, more resilient system; and

WHEREAS, the Washington State Department of Ecology has awarded the City of Olympia a State Revolving Fund (SRF) loan in the amount of \$3,229,920.00 with a 30-year term at 1.6% interest (Agreement No. WQC-2024-Olympi-00212) to finance the replacement of the Old Port 1 lift station; and

WHEREAS, accepting the State Revolving Fund loan will allow the wastewater utility to proceed with the project and minimize ratepayer impacts associated with the construction;

NOW, THEREFORE, THE OLYMPIA CITY COUNCIL DOES HEREBY RESOLVE as follows:

1. The Olympia City Council hereby approves the State Revolving Fund Loan, Agreement No. WQC-2024-Olympi-00212, between the Washington State Department of Ecology and the City of Olympia, and the terms and conditions contained therein.
2. The City Manager is directed and authorized to execute the State Revolving Fund Loan, Agreement No. WQC-2024-Olympi-00212, on behalf of the City of Olympia, and to make any minor modifications as may be required and are consistent with the intent of the attached agreement, or to correct any scrivener's errors.

PASSED BY THE OLYMPIA CITY COUNCIL this _____ day of _____ 2024.

MAYOR

ATTEST:

CITY CLERK

APPROVED AS TO FORM:

Mark Barber

CITY ATTORNEY