

**POLICE GUILD
ECONOMIC AGREEMENTS SUMMARY
May, 2023**

The City and the Union are currently negotiating the labor contract for the period January 1, 2022 – December 31, 2023. The following summarizes the proposed agreement:

ITEM	AGREEMENT	ESTIMATED ANNUAL COST INCREASE
COLA on base salary	2022: 6%; 2023: 5%	2022: \$641,714 2023: \$302,429
Benefits	2022: 2023:	2022: \$52,250 2023: \$21,506
2022	TOTAL: As a percentage of annual payroll:	\$693,964 8%
2023	TOTAL: As a percentage of annual payroll:	\$323,935 5%

These calculations are based upon 58 employees.