

Ordinance No. _____

AN ORDINANCE OF THE CITY OF OLYMPIA, WASHINGTON, RELATING TO HOUSING FUNDS; AMENDING OLYMPIA MUNICIPAL CODE SECTIONS 3.04.000 AND 3.04.850; AND REPEALING OLYMPIA MUNICIPAL CODE SECTION 3.04.855.

WHEREAS, the Housing and Urban Development (HUD) Fund was created administratively in 1976; and

WHEREAS, Olympia Municipal Code (OMC) Chapter 3.04 was amended on August 12, 2014, by Ordinance No. 6921, which codified the HUD Fund under OMC 3.04.855; and

WHEREAS, the CDBG Loan Repayment Fund was established in 1998, by Ordinance No. 5836 to receive deposits of loan repayments and interest for loans made from the HUD Fund; and

WHEREAS, the purpose of this Ordinance is to expand the use of the CDBG Loan Repayment Fund to include the use and purpose of the current HUD Fund, therefore combining the two funds into one to be known as the HUD Fund;

NOW, THEREFORE, THE OLYMPIA CITY COUNCIL ORDAINS AS FOLLOWS:

Section 1. Amendment of OMC 3.04.000. Olympia Municipal Code 3.04.000 is hereby amended to read as follows:

**Chapter 3.04
FUNDS¹**

3.04.000 Chapter Contents

Sections:

- 3.04.020 Risk management trust fund--Established.
- 3.04.030 Risk management trust fund--Transfers.
- 3.04.040 Cumulative reserve fund, additional facilities--Purposes.
- 3.04.050 Cumulative reserve fund, additional facilities--Sources.
- 3.04.060 Cumulative reserve fund, additional facilities--Accumulation and allocation.
- 3.04.070 Cumulative reserve fund, additional facilities--Investment.
- 3.04.120 Cumulative reserve fund, equipment rental--Established.
- 3.04.130 Cumulative reserve fund, equipment rental--Purposes.
- 3.04.140 Cumulative reserve fund, equipment rental--Augmentation and accumulation.
- 3.04.150 Cumulative reserve fund, equipment rental--Disposition of moneys.
- 3.04.160 Cumulative reserve fund, recreational trails--Created.
- 3.04.180 Cumulative reserve fund, sewers--Source of moneys.
- 3.04.190 Cumulative reserve fund, sewers--Expenditure.
- 3.04.210 Cumulative reserve fund, water department--Purposes.

3.04.220 Cumulative reserve fund, water department--Sources.
3.04.230 Cumulative reserve fund, water department--Accumulation and allocation.
3.04.240 Cumulative reserve fund, water department--Investment.
3.04.250 Washington Center for the Performing Arts endowment fund--Established.
3.04.260 Washington Center for the Performing Arts endowment fund--Use.
3.04.320 Equipment rental fund--Created--Uses.
3.04.330 Equipment rental fund--Supervision.
3.04.340 Equipment rental fund--Charges.
3.04.360 Federal shared revenue fund--Created.
3.04.370 Firemen's pension fund--Created.
3.04.380 Garbage fund.
3.04.400 Local improvement guaranty fund--Established.
3.04.410 Local improvement guaranty fund--Sources.
3.04.420 Local improvement guaranty fund--Subrogation, warrants, certificates of delinquency.
3.04.430 Local improvement guaranty fund--Cost assessments for improvements.
3.04.440 Local improvement guaranty fund--Engineer's certificate of valuation.
3.04.450 Local improvement guaranty fund--Limitation of bond or warrant holder's remedy.
3.04.460 Payroll fund--Created--Uses.
3.04.480 Suspense fund--Established.
3.04.490 Suspense fund--Sources and withdrawals.
3.04.500 Transit capital improvements fund--Created--Sources.
3.04.510 Unemployment compensation fund--Created--Sources.
3.04.520 Unemployment compensation fund--Balance.
3.04.530 Unlimited general obligation bond fund--Created--Sources.
3.04.550 Advance travel expense revolving fund--Created.
3.04.560 Advance travel expense revolving fund--Procedures.
3.04.570 Advance travel expense revolving fund--Miscellaneous.
3.04.580 Self-insurance trust fund--Fund created.
3.04.590 Self-insurance trust fund--Initial transfer of moneys.
3.04.600 Self-insurance trust fund--Interim transfers, of moneys.
3.04.610 Self-insurance trust fund--Annual budgeting of moneys.
3.04.620 Self-insurance trust fund--Expenditures.
3.04.630 Self-insurance trust fund--Internal accounting.
3.04.640 Revolving pass-through trust fund--Created.
3.04.650 Revolving pass-through trust fund--Procedures.
3.04.680 Drug abuse resistance education fund (DARE).
3.04.690 Harbor patrol program fund.
3.04.700 All America City Task Force account.
3.04.710 Special account control fund.
3.04.720 Rides home program account.

- 3.04.730 Olympia police firing range account.
- 3.04.735 Low income housing loan account.
- 3.04.740 Water capital improvement fund--Established.
- 3.04.750 Sewer capital improvement fund--Established.
- 3.04.760 Educational assistance revolving account.
- 3.04.770 Shared leave revolving account.
- 3.04.780 Boating safety account.
- 3.04.790 Equipment and facilities replacement reserve fund.
- 3.04.800 Workers compensation fund--Established.
- 3.04.810 Workers compensation fund--Purposes.
- 3.04.820 Workers compensation fund--Accounts--Signatures.
- 3.04.830 Workers compensation fund--Sources.
- 3.04.840 City Shop construction fund--Created.
- 3.04.850 ~~CDBG loan repayment HUD fund~~ –Created.
- ~~3.04.855 Housing and Urban Development (HUD) fund.~~
- 3.04.860 Fire Station 4 and Training Facility Construction and Acquisition Fund –Created.

¹ For provisions on the storm drainage utility fund, see Chapter 3.32 of this code.

Section 2. Amendment of OMC 3.04.850. Olympia Municipal Code 3.04.850 is hereby amended to read as follows:

3.04.850 ~~CDBG loan repayment HUD fund~~

A. There is hereby created in Chapter 3.04 of the Olympia Municipal Code a fund to be known as the “~~CDBG HUD Loan Repayment Fund.~~” There shall be deposited into said fund such monies as received from the U.S. Department of Housing and Urban Development, loan repayments and interest for loans made from the “~~HUD Fund,~~” interest on monies accumulated in the fund, and other monies as may be deemed appropriate or designated by the City Council, and such funds shall be used exclusively for approved projects.

B. The “~~CDBG Loan Repayment HUD Fund~~” may be used for any legal purpose as authorized by the City Council, subject to limitations or restrictions as may be prescribed by the Federal Department of Housing and Urban Development or its successor.

C. The Director of Administrative Services shall number the “~~CDBG Loan Repayment HUD Fund~~” and the “~~HUD Fund~~” as is most appropriate for administrative purposes.

D. The Director of Administrative Services shall transfer and adjust revenue estimates and appropriations as may be required for the administration of this Ordinance.

E. The following CDBG loan repayments and interest payments which are anticipated to be received are appropriated as follows:

		CDBG LOAN REPAYMENT FUND
Resources:	CDBG Loan Repayments and Interest Payments	\$200,000
Appropriations:	Community Development Loans	\$200,000

Section 2. Repeal of OMC 3.04.855. Olympia Municipal Code 3.04.855 is hereby repealed:

~~3.04.855 Housing and Urban Development (HUD) fund~~

~~There is hereby created a fund to be known as the Housing and Urban Development (HUD) fund. There shall be deposited into said fund such monies as received from the U.S. Department of Housing and Urban Development, and other funds as may be appropriate or designated by the City Council, and such funds shall be used exclusively for approved projects.~~

Section 3. Transfer of Funds. The Director of Administrative Services is hereby authorized and directed to transfer the funds from the current HUD Fund No. 108 to the new HUD Fund No. 107.

Section 4. Severability. If any provision of this Ordinance or its application to any person or circumstance is held invalid, the remainder of the ordinance or application of the provisions to other persons or circumstances shall remain unaffected.

Section 5. Ratification. Any act consistent with the authority and prior to the effective date of this Ordinance is hereby ratified and affirmed.

Section 6. Effective Date. This Ordinance shall take effect five (5) days after publication, as provided by law.

MAYOR

ATTEST:

CITY CLERK

APPROVED AS TO FORM:



CITY ATTORNEY

(ALA)

PASSED:

APPROVED:

PUBLISHED: