



Meeting Minutes - Draft

Finance Committee

City Hall
601 4th Avenue E
Olympia, WA 98501

Information: 360.753.8244

Wednesday, September 15, 2021

5:30 PM

Online and Via Phone

Register to attend:

https://us02web.zoom.us/webinar/register/WN_WgHSrMBUS9Km00rvncn0gA

1. CALL TO ORDER

Chair Cooper called the meeting to order at 5:30 pm.

2. ROLL CALL

Present: 3 - Chair Jim Cooper, Committee member Lisa Parshley and Committee member Cheryl Selby

3. APPROVAL OF AGENDA

The agenda was approved.

4. PUBLIC COMMENT

Karen Messmer spoke.

5. APPROVAL OF MINUTES

5.A [21-0896](#) Approval of August 18, 2021 Finance Committee Meeting Minutes

The minutes were approved.

5.B [21-0897](#) Approval of July 21, 2021 Finance Committee Meeting Minutes

The minutes were approved.

6. COMMITTEE BUSINESS

6.A [21-0895](#) Preliminary 2022 Operating Budget Discussion

Assistant City Manager Debbie Sullivan and City Manager Jay Burney presented the General Fund and Operating Budget history from 2015. They also discussed 2021 revenue and expenditure assumptions, community and Council priorities, the calendar for the 2022 budget process, and gave a list of future budget topics the Committee would need to discuss.

Mr. Burney reported the current 2022 budget is currently out of balance by about \$2 million. He listed some potential budget balancing options: increase revenue projections; use possible 2020 year-end funds; take additional expenditure reductions; or using budget stabilization reserves.

The discussion was completed.

6.B [21-0880](#) Utility Budgets and Rates Briefing

Waste ReSources Director Gary Franks reported there is no rate increase planned for 2022.

Water ReSources Director Eric Christensen reported a recommended 1% rate increase in drinking water rates and a 6% City increase to wastewater rates. Mr. Christensen also said that LOTT will have a 3% rate increase. He reported a recommended 1% storm and surface water rate increase for residential customers and a proposed new rate structure for commercial customers.

The report was received.

7. REPORTS AND UPDATES

City Manager Jay Burney reported that the City's new Finance Director Aaron BeMiller, formerly from the City of Shelton, will start on September 16.

8. ADJOURNMENT

The meeting adjourned at 7:20 p.m.