

Capital Facilities Plan

2026-2031 Financial Plan



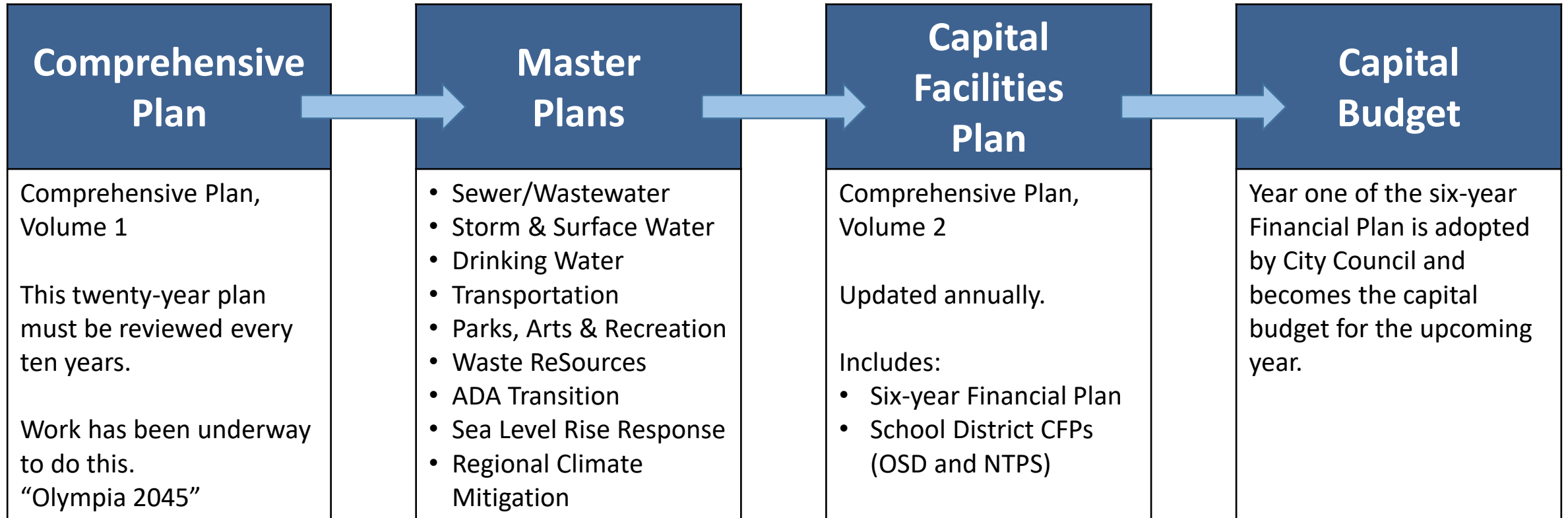
Finance Committee Presentation

July 21st, 2025



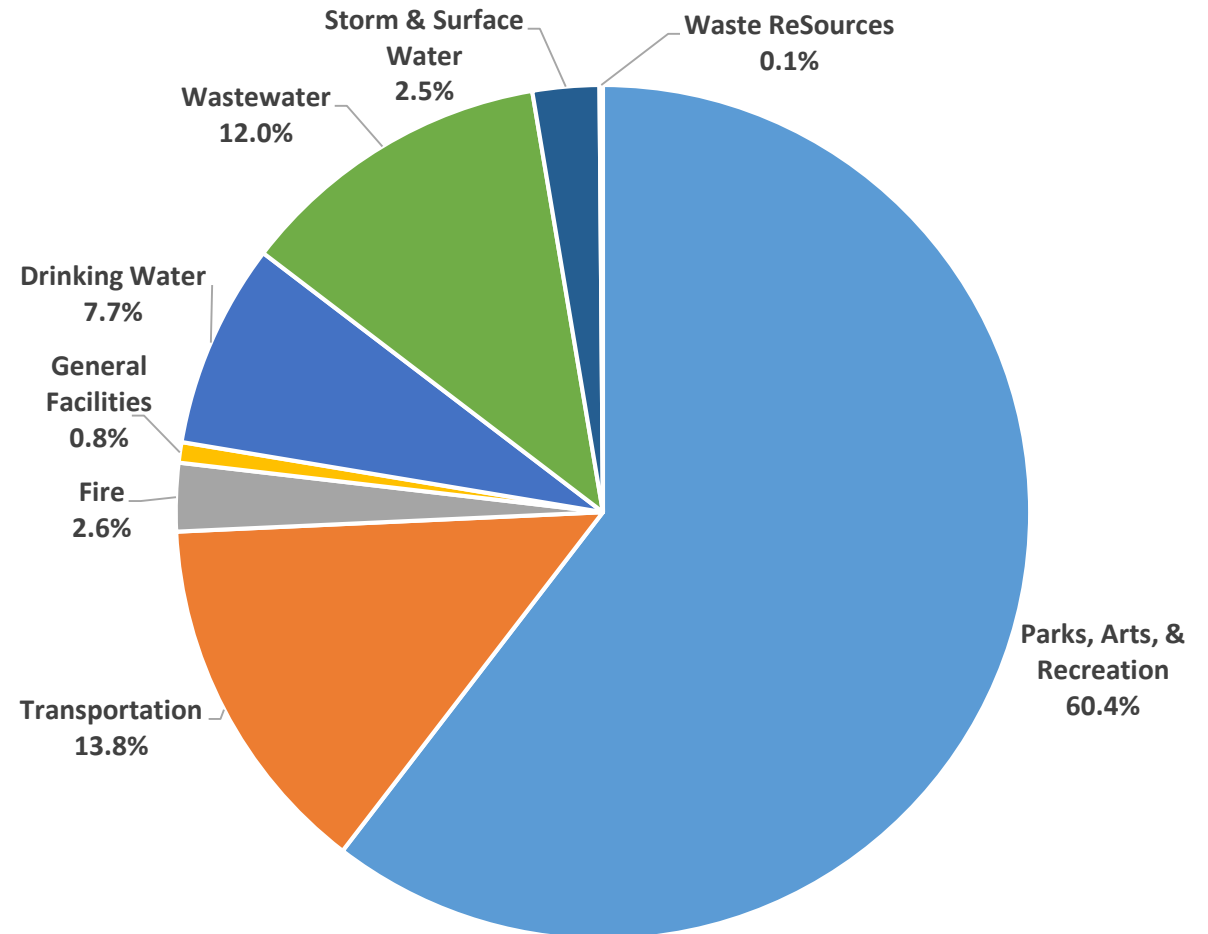
City of Olympia's Comprehensive Plan - Volume II
Preliminary Document

Building our Community Vision



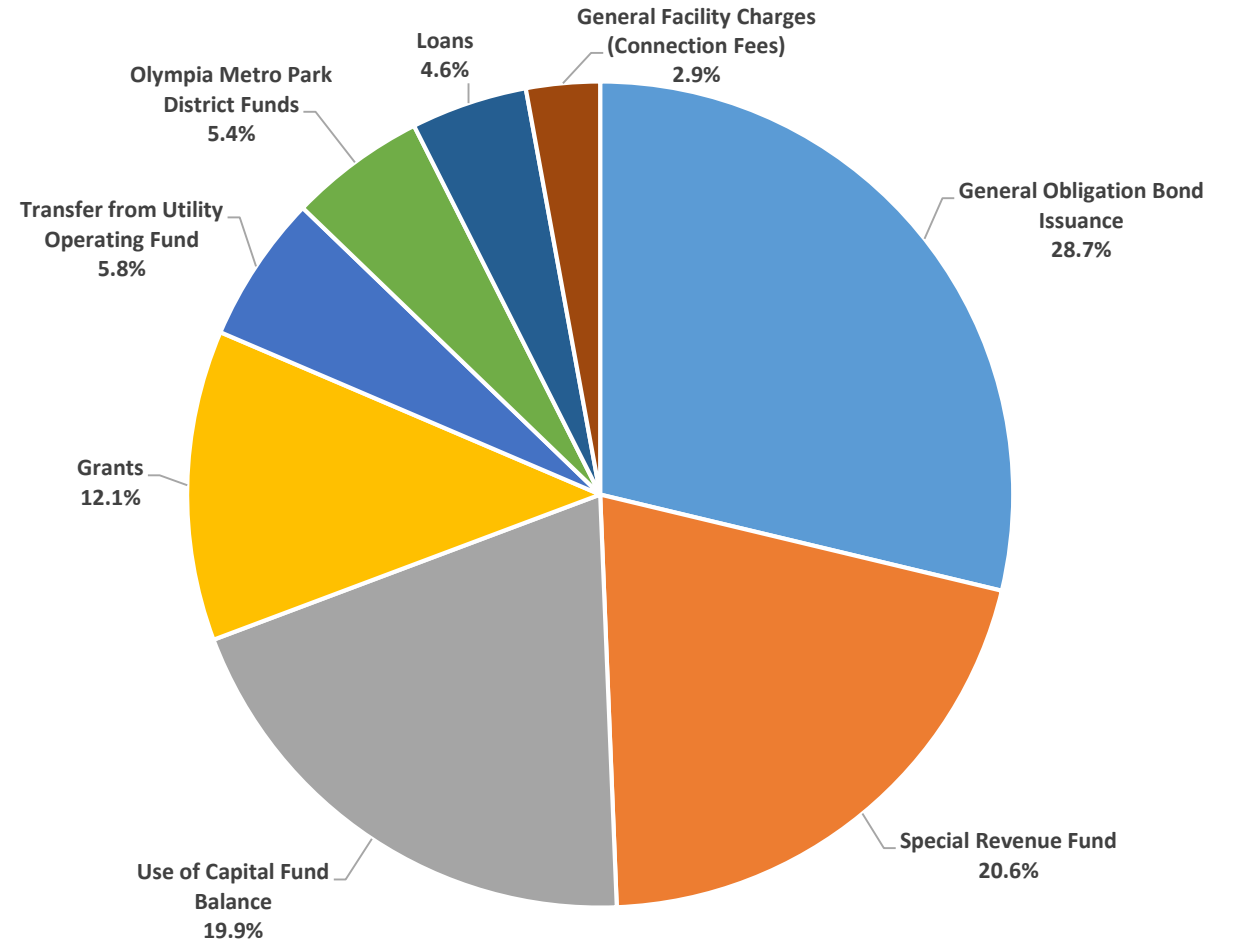
2026 Capital Expenses by Program

Program	2026
Parks, Arts, & Recreation	46,872,500
Transportation	10,738,333
Fire	2,000,000
General Facilities	600,000
Drinking Water	6,007,666
Wastewater	9,291,764
Storm & Surface Water	1,955,463
Waste ReSources	100,000
Total	77,565,726



2026 Capital Funding Sources

Funding Sources	2026
General Obligation Bond Issuance	28,900,000
Special Revenue Fund	14,336,583
Use of Capital Fund Balance	9,299,056
Grants	9,109,211
Olympia Metro Park District Funds	6,550,000
Transfer from Utility Operating Fund	4,096,000
Loans	3,229,919
General Facility Charges (Connection Fees)	2,044,957
Total	77,565,726



Parks, Arts, & Recreation – 2026

Funding Sources	2026
General Obligation Bond Issuance	26,900,000
Olympia Metro Park District Funds	6,550,000
Sidewalk Utility Tax	4,030,000
State Grants	3,451,250
Local Grants	2,500,000
Use of Parks Capital Fund Balance	1,500,000
Impact Fees	1,121,250
SEPA Mitigation Funds	645,000
Justice Center Sale Proceeds	175,000
Total	46,872,500

Projects

- Yelm Highway Phase 1
\$21,000,000
- Armory Creative Campus
\$18,200,000
- Yelm Highway Maintenance Facility
\$4,500,00
- Kaiser Woods Park Improvements
\$1,500,000
- Others
\$1,672,500

Transportation – 2026

Funding Sources	2026
Transportation Benefit District Sales Tax	3,460,000
Real Estate Excise Tax	2,700,333
Federal Grants	2,198,000
Transportation Benefit District Vehicle Fees	1,480,000
Sidewalk Utility Tax	700,000
SEPA Mitigation Funds	200,000
Total	10,738,333

Projects

- Pacific, State, and 4th Ave Chip Seal
\$2,810,333
- Boulevard Road Sidewalk
\$1,600,000
- Martin Way Pedestrian Safety Improvements
\$1,278,000
- Capitol Way South Overlay
\$1,200,000
- Elliot Ave Sidewalk
\$1,000,000
- Others
\$2,850,000

General Facilities – 2026

Funding Sources	2026
State Grants	600,000
Total	600,000

Projects

- Maintenance Center Roof Solar
\$300,000
- Olympia Center Roof Solar
\$300,000

Drinking Water – 2026

Funding Sources	2026
Use of Water Capital Fund Balance	2,830,157
Transfer from Water Operating Fund	2,600,000
General Facility Charges (Connection Fees)	577,509
Total	6,007,666

Projects

- Aging Water Main Replacements
\$2,000,000
- Transmission Main Seismic Valve Design and Construction
\$1,281,000
- Small Diameter Water Main Replacements
\$522,000
- Eastside Reservoir Reconstruction
\$435,000
- Others
\$1,769,666

Wastewater – 2026

Funding Sources	2026
Use of Wastewater Capital Fund Balance	3,959,826
Intergovernmental Loan from the Department of Ecology	3,229,919
General Facility Charges (Connection Fees)	1,202,019
Transfer from Wastewater Operating Fund	900,000
Total	9,291,764

Projects

- Old Port I Lift Station
\$3,714,409
- 4th Avenue Sewer
\$1,546,368
- Cured-in-Place Pipe Rehabilitation
\$618,000
- Glenmore Village Septic Tank Effluent Pump (STEP) to Gravity Conversion
\$500,000
- Van Epps Street Sewer Extension
\$445,001
- Others
\$2,467,986

Storm & Surface Water – 2026

Funding Sources	2026
Use of Storm & Surface Water Capital Fund Balance	794,073
Transfer from Storm & Surface Water Operating Fund	536,000
State Grants	359,961
General Facility Charges (Connection Fees)	265,429
Total	1,955,463

Projects

- Capitol Way at A Avenue Pipe Replacement
\$268,000
- Peak Flow Reduction Project
\$209,961
- PacMar Lid Removal
\$190,000
- Condition Rating of Existing Conveyance
\$155,820
- Others
\$1,131,682

Waste ReSources – 2026-2031

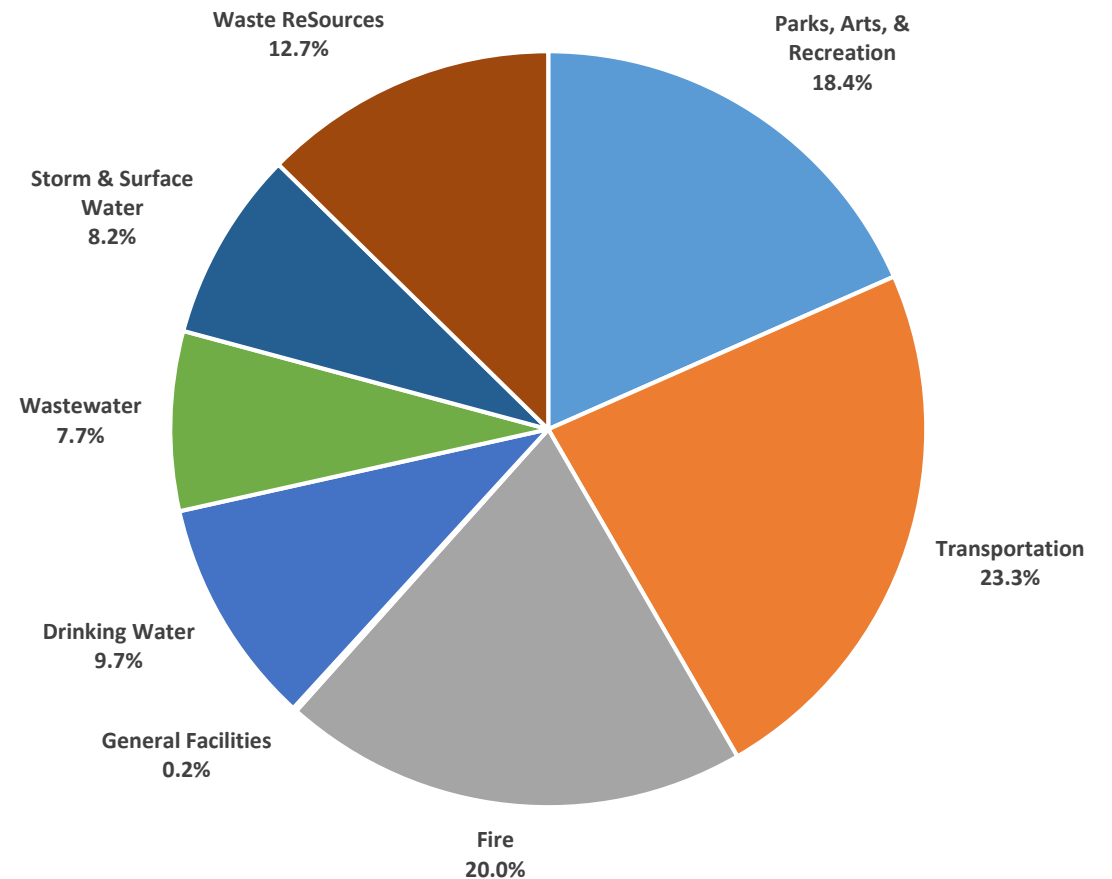
Capital Expense	2026	2027	2028	2029	2030	2031
Carpenter Road Facility	100,000	3,800,000	40,000,000	-	-	-
Total	100,000	3,800,000	40,000,000	-	-	-
Funding Source	2026	2027	2028	2029	2030	2031
Transfers in From Solid Waste Operating	60,000	60,000	-	-	-	-
Use of Capital Fund Balance	40,000	3,740,000	-	-	-	-
Revenue Bonds Issued	-	-	40,000,000	-	-	-
Total	100,000	3,800,000	40,000,000	-	-	-

Fire – 2026-2031

Capital Expense	2026	2027	2028	2029	2030	2031
Fire Engines/Trucks/Aid Units/Equipment	2,000,000	2,400,000	4,750,000	-	4,700,000	5,400,000
Remodel Fire Station 02	-	10,000,000	-	-	-	-
Remodel Fire Station 03	-	-	-	10,000,000	-	-
Build new Fire Station 06 for Urban Grown Area Addition	-	-	-	-	-	30,000,000
Total	2,000,000	12,400,000	4,750,000	10,000,000	4,700,000	35,400,000
Funding Source	2026	2027	2028	2029	2030	2031
General Obligation Bond Issuance	2,000,000	12,400,000	4,750,000	10,000,000	4,700,000	35,400,000
Total	2,000,000	12,400,000	4,750,000	10,000,000	4,700,000	35,400,000

2026-2031 Capital Expenses by Program

Program	Total 6-Year CFP
Parks, Arts, & Recreation	63,790,000
Transportation	80,766,710
Fire	69,250,000
General Facilities	600,000
Drinking Water	33,763,666
Wastewater	26,619,986
Storm & Surface Water	28,321,774
Waste ReSources	43,900,000
Total	347,012,136





olympiawa.gov/budget

Community Planning & Economic Development

Casey Schaufler

cschaufl@ci.olympia.wa.us

360.753.8254