

Ordinance No. _____

AN ORDINANCE AMENDING ORDINANCE NO. 7260, WHICH SET THE AD VALOREM TAX AMOUNT AND THE AMOUNT OF INCREASE FOR THE BUDGET YEAR 2021

WHEREAS, on November 10, 2020, the Olympia City Council held a public hearing to consider the ad valorem tax levy for 2021 collections for the City of Olympia; and

WHEREAS, after the public hearing and consideration of all relevant evidence and testimony, the City Council determined that an increase in property tax revenue from the previous year, in addition to the increase resulting from additions of new construction and improvements to property, areas added by annexation, and any increase in the value of state-assessed property, was required in order to discharge the expected expenses and obligations of the City and passed Ordinance No. 7260 setting the ad valorem tax amount and the amount of increase for the budget year 2021; and

WHEREAS, Section 1 of Ordinance No. 7260 contained a typographical error which must be corrected;

NOW, THEREFORE, THE OLYMPIA CITY COUNCIL, ORDAINS AS FOLLOWS:

Section 1. Amendment of Ordinance No. 7260. Ordinance No. 7260 is hereby amended to read as follows:

Section 1. A \$215,438.17 increase in the regular property tax levy is hereby authorized for levy amounts to be collected in ~~2020~~ 2021, which is an increase of 1.1351135% from the previous year.

This is exclusive of additional revenue resulting from new construction, improvements to property, any increase in the value of state assessed property, and any annexations that have occurred and refunds made.

Section 2. There is hereby fixed as the amount of property tax collections necessary to raise an amount equal to the estimated expenditures less the total estimated revenue from all sources other than ad valorem taxation, the following sum:

OLYMPIA	AMOUNT
General Expense Levy (Regular Property Tax Levy)	\$19,426,110.38
Administrative Refund Levy, General Expense Levy	\$183,382.43
Subtotal General Expenses Levy	<u>\$19,609,492.81</u>
 Excess Levy (Fire Station Bonds)	
	\$1,047,500.00
Administrative Refund Levy, Excess Levy	<u>\$15,856.45</u>
Subtotal Excess Levy	\$1,063,356.45
 Grand Total	
	\$20,672,849.26

Section 2. Corrections. The City Clerk is authorized to make necessary corrections to this Ordinance, including the correction of scrivener/clerical errors, references, ordinance numbering, section/subsection numbers and any references thereto.

Section 3. Severability. If any provision of this Ordinance or its application to any person or circumstance is held invalid, the remainder of the Ordinance or application of the provisions to other persons or circumstances shall remain unaffected.

Section 4. Ratification. Any act consistent with the authority and prior to the effective date of this Ordinance is hereby ratified and affirmed.

Section 5. Effective Date. This Ordinance shall take effect five (5) days after publication, as provided by law.

MAYOR

ATTEST:

CITY CLERK

APPROVED AS TO FORM:

Mark Barber
CITY ATTORNEY

PASSED:

APPROVED:

PUBLISHED: