

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF OLYMPIA, WASHINGTON, GRANTING SPECIAL PROPERTY TAX VALUATION STATUS TO THE HISTORIC PROPERTY LOCATED AT 222 CAPITOL WAY NORTH AND APPROVING A SPECIAL VALUATION AGREEMENT BETWEEN THE CITY OF OLYMPIA AND URBAN OLYMPIA, 8, LLC FOR SUCH PURPOSE

WHEREAS, the APPLICANT has requested special valuation of the property at 222 Capitol Way North in Olympia, Washington ("Property"), pursuant to Chapter 84.26.030 RCW and Olympia Municipal Code ("OMC") 3.60.010; and

WHEREAS, pursuant to OMC 3.60.020(B), the Heritage Commission reviewed the application and made a unanimous recommendation for approval at its meeting on August 22, 2018; and

WHEREAS, the recommendation is required to be forwarded to the Olympia City Council, who acts as the Local Review Board pursuant to OMC 3.60.020(A), the Board that approves or denies applications for special property tax valuation;

WHEREAS, the Olympia City Council, acting as the Local Review Board, has determined that the application meets all the required criteria for special property tax valuation;

NOW, THEREFORE, THE OLYMPIA CITY COUNCIL DOES HEREBY RESOLVE as follows:

1. The Olympia City Council, acting as the Local Review Board pursuant to OMC 3.60.020 (A), finds that the property located at 222 Capitol Way North, Olympia, Washington, ("Property") meets the criteria for special valuation and hereby grants special tax valuation status for the Property and approves the form of Special Valuation Agreement ("Agreement") between the City of Olympia and Urban Olympia 8, LLC, under the terms and conditions contained in the Agreement.
2. The City Manager is authorized and directed to execute on behalf of the City of Olympia the Agreement, and to make any minor modifications as may be required and are consistent with the intent of the Special Valuation Agreement, or to correct any scrivener's errors.
3. The City Manager or his designee is hereby authorized to execute a certificate of approval and file a copy of the certificate with the County Assessor within ten days, as provided in RCW 84.26.060.

PASSED BY THE OLYMPIA CITY COUNCIL this _____ day of _____ 2018.

MAYOR

ATTEST:

CITY CLERK

APPROVED AS TO FORM:



DEPUTY CITY ATTORNEY