

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF OLYMPIA, WASHINGTON, AUTHORIZING EXERCISE OF THE OPTION TO PURCHASE REAL ESTATE OWNED BY JILL A. FLOBERG, AS HER SEPARATE ESTATE, AND TO PURCHASE SAID PROPERTY FOR THE CITY OF OLYMPIA

WHEREAS, on August 16, 2016, the City Council approved an Option to Purchase Real Estate from Jill A. Floberg (the Floberg Option) for the property commonly located adjacent to and south of 1421 West Bay Drive NW in the City of Olympia, Thurston County, Washington, Tax Parcel No. 095100320000, consisting of 1.61 acres, more or less (the Floberg Property); and

WHEREAS, pursuant to the terms of the Floberg Option, the City's option to purchase the Floberg Property can be exercised on or before December 31, 2017; and

WHEREAS, if the City exercises its option to purchase the real property owned by Jill A. Floberg, as her separate estate, on or before December 31, 2017, the purchase price shall be Two Hundred and Ten Thousand Dollars and No/Cents (\$210,000.00) U.S., minus the amount of the City's previous option payment of Fifteen Thousand Seven Hundred and Fifty Dollars and No/Cents, U.S. (\$15,750.00); and

WHEREAS, the City Council has determined it to be in the best interests of the citizens of the City of Olympia to exercise the Floberg Option to purchase the real property referenced above for a public park for recreation and/or open space purposes;

NOW, THEREFORE, THE OLYMPIA CITY COUNCIL DOES HEREBY RESOLVE as follows:

1. The City shall exercise its Option to Purchase Real Estate from Jill A. Floberg, as her separate estate, for purchase of the Floberg Property, consisting of 1.61 acres, more or less, on or before December 31, 2017, for the total sum of Two Hundred and Ten Thousand Dollars and No/Cents (\$210,000.00) U.S., minus the option payment previously made by the City of Olympia in the total amount of Fifteen Thousand Seven Hundred and Fifty Dollars and No/Cents (\$15,750.00) U.S., for a purchase price of One Hundred Ninety-four Thousand Two Hundred and Fifty Dollars and No/100 Cents (\$194,250.00) U.S., payable at time of closing.
2. The City Manager is directed and authorized to execute all documents necessary to exercise the City's option to purchase the above-referenced real estate, and to purchase the same for the City of Olympia on or before December 31, 2017.

PASSED BY THE OLYMPIA CITY COUNCIL this _____ day of April, 2017.

MAYOR

ATTEST:

CITY CLERK

APPROVED AS TO FORM:



CITY ATTORNEY