

INTERNATIONAL UNION OF OPERATING ENGINEERS
Local # 612
ECONOMIC AGREEMENTS SUMMARY
January 10, 2022

The City and the Union are currently negotiating the labor contract for the period January 1, 2022 – December 31, 2024. The following summarizes the proposed agreement:

ITEM	AGREEMENT	ESTIMATED ANNUAL COST INCREASE
COLA on base salary	2022: 4.0% 1.0% Min/4.0% Max Tied to CPI-U; Additional 3% base wage increase	\$164,737 \$107,839
Payroll Tax on Increases	2022:	\$2,389
Benefits	2022:	\$25,080
MERP	No Change	\$0
VEBA	No Change	\$0
Deferred Comp	No Change	\$0
2022	TOTAL: As a percentage of annual payroll:	\$189,818 2.32%
2021	TOTAL: As a percentage of annual payroll:	\$119,541 1.44%

These calculations are based upon 11 employees.