



# Meeting Minutes - Draft

## Finance Committee

City Hall  
601 4th Avenue E  
Olympia, WA 98501

Information: 360.753.8244

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**Monday, June 16, 2025**

**4:00 PM**

**Council Chambers, Online and Via  
Phone**

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**Register to Attend:**

**[https://us02web.zoom.us/webinar/register/WN\\_x9bL-XrbS\\_6ICO7gIPYfwg](https://us02web.zoom.us/webinar/register/WN_x9bL-XrbS_6ICO7gIPYfwg)**

**1. CALL TO ORDER**

The meeting was called to order at 4:00 pm.

**2. ROLL CALL**

**Present:** 3 - Chair Clark Gilman, Committee member Jim Cooper and Committee member Kelly Green

**3. APPROVAL OF AGENDA**

The agenda was approved.

**4. PUBLIC COMMENT**

No one spoke.

**5. APPROVAL OF MINUTES - None**

**6. COMMITTEE BUSINESS**

**6.A [25-0547](#) 2026 Budget Process Briefing**

City Manager Jay Burney spoke on the budget process for 2026. Members asked questions about B&O tax exemptions.

**The discussion was completed.**

**6.B [25-0522](#) Olympia 2045 - Economy Chapter of the Comprehensive Plan Update**

Economic Development Director Jennica Machado spoke on the draft of the Olympia 2045 Economy chapter of the Comprehensive Plan. The chapter focuses on initiatives to open pathways to economic opportunity and financial security for residents. The four focus areas are Education and Workforce, Housing and Sense of Security, Business Enterprise Resources, and Community Pride, Lovability and Resiliency. Members asked questions about how the Council's recommendations were integrated into the chapter.

**Committee member Cooper moved, seconded by Committee member Green, to recommend acceptance of the draft Olympia 2045 - Economy Chapter of the Comprehensive Plan Update forward to full City Council for consideration. The motion carried by the following vote:**

**Aye:** 3 - Chair Gilman, Committee member Cooper and Committee member Green

**6.C**     [25-0542](#)     Recommendation on Whether to Issue Debt for Yelm Highway Community Park Phase I Construction and the Armory Arts Center Phase I Renovations

Interim Director of Parks, Arts and Recreation, Sylvana Niehuser, spoke on the update to the debt package for funding Phase I of both Yelm Highway Community Park and the Armory Arts Center Renovation. Cost estimates increased from the last time the package was discussed. The scope and materials were reduced to partially compensate for the increases in costs. Multiple options for moving forward were discussed. Members asked questions about rooftop solar, cost increases, and the term of the potential debt issue. Members asked for an option that utilized a 25 or 30 year debt issue and asked for a clearly preferred option to be recommended to the full City Council.

**Committee member Green moved, seconded by Committee member Cooper, to approve a recommendation to issue debt for Yelm Highway Community Park Phase I Construction and the Armory Arts Center Phase I Renovations and forward to the full City Council for consideration. The motion carried by the following vote:**

**Aye:** 3 - Chair Gilman, Committee member Cooper and Committee member Green

**7.     REPORTS AND UPDATES**

City Manager Jay Burney announced that the sale of 900 Plum Street has closed. Mr. Burney also introduced new Director of Finance Michael Githens. Finance Committee Chair Clark Gilman recognized the stellar attendance of Owen Thompson.

**8.     ADJOURNMENT**

**The meeting was adjourned at 5:20 pm.**