

Building Repair and Replacement Fund 029 Update

Background

Public Works is responsible for managing the capital repair and replacement of 18 buildings which total 433,448 square feet.

- Average age of buildings is 37 years
- Oldest building constructed in 1912 (Family Support Center)
- Provide space to approximately 500 employees and 2,000 daily visitors

Planning Assumptions

1. Capital Improvement Planning Years: 2013 – 2021 (9 years)
2. Not included in plan
 - Washington Center siding, roof, HVAC expenses (\$4,593,423)
 - Annex - \$155,715
 - Court Services - \$32,792
 - Fire Command Center - \$43,612
 - City Hall, 4th Fire Station, HOCM, Fire Training Center
3. 3.25% annual inflation rate

Summary

Total all projects = \$13,500,000

- 2013 – 2021 average = \$1,500,000/year
- 2013 – 2016 average = \$2,120,919/year
- 2017 – 2021 average = \$950,000/year

Overall expenses may increase

- Updating Building Condition Assessment in 2013. City Hall, HOCM, 4th Fire Station, and Fire Training Center will be added to the evaluation.

Cash Flow

Assumes the following:

1. \$600,000 annual CFP appropriation
2. \$300,000 annual debt payment for Washington Center

2012 EOY	\$ 1,882,864	2017	(\$5,673,529)
2013	\$ 1,013,349	2018	(\$6,147,274)
2014	\$ (190,680)	2019	(\$6,473,942)
2015	(\$2,271,035)	2020	(\$7,520,050)
2016	(\$5,208,814)	2021	(\$8,216,813)