

**IAFF, LOCAL #468
ECONOMIC AGREEMENTS SUMMARY
December 29, 2021**

The City and the Union are currently negotiating the labor contract for the period January 1, 2021 – December 31, 2024. The following summarizes the proposed agreement:

ITEM	AGREEMENT	ESTIMATED ANNUAL COST INCREASE
COLA on Salary	2022: 4% 2023: *1.0% Min/4.0% Max 90% of Seattle CPI-U 2024: *1.0% Min/4.0% Max 90% of Seattle CPI-U	2022: \$19,695 2023: \$12,802 2024: \$13,124
Increase of Benefits	2022: 2023: 2024:	2022: \$6,965 2023: \$2,389 2024: \$2,449
2022	TOTAL: As a percentage of annual payroll:	\$26,660 5.5%
2023	TOTAL: As a percentage of annual payroll:	\$15,191 3.1%
2024	TOTAL: As a percentage of annual payroll:	\$15,573 3.1%

*COLA on salary for 2023 and 2024 are estimated at 2.5%.