



Meeting Minutes - Draft

Finance Committee

City Hall
601 4th Avenue E
Olympia, WA 98501

Information: 360.753.8447

Friday, January 23, 2015

12:00 PM

Room 112

Special Meeting

1. ROLL CALL

Present: 3 - Chair Jim Cooper, Committee Member Nathaniel Jones and Committee Member Cheryl Selby

2. CALL TO ORDER

Chair Cooper called the meeting to order at 12:08 p.m.

APPROVAL OF AGENDA

Chair Cooper amended the agenda to separate the Study Session topic from the Finance Committee meeting time by adding new item 4.A to the agenda to discuss the scheduling of Finance Committee meetings in 2015.

The agenda was approved as amended.

3. APPROVAL OF MINUTES - None

4. COMMITTEE BUSINESS

4.A [15-0115](#) Discussion of Finance Committee Meeting Schedules in 2015

Committee Member Jones moved, seconded by Committee Member Selby, to hold 2015 Finance Committee meetings at 5:00 p.m. on the second Wednesday of each month and at noon on the fourth Friday of each month beginning February, 2015. The month of November is the exception due to the holiday; this meeting date will be determined at a later time. The motion was approved.

4.B [15-0082](#) Preparation for January 27 Council Study Session

Chair Cooper stated the January 27 Study Session topic is discussion on potential 2015 ballot measures to address funding needs and strategies for the next three to five years. City Manager Steve Hall facilitated the discussion and organized the issues into four categories:

1. Budget Gaps - Operating and Capital

2. Revenue Generation
3. Timing of Events with Respect to Other Jurisdictions
4. Intangibles (i.e. lower gas prices, Parks momentum, etc.)

Administrative Services Director Jane Kirkemo pointed out two items to consider before putting anything on a ballot:

1. There is no funding included in the 2015 operating budget for a ballot measure.
2. The deadline to place something on the Primary election ballot is May 8 and for the General election the deadline is August 4.

Mr. Hall led a brainstorming session to identify considerations within each of the categories listed above. The results of the brainstorming session will be presented during the January 27 Study Session, which the Committee asked Mr. Hall to facilitate. He agreed to provide background on the topic, discuss priorities and next steps. He noted he was conflicted because conditions for a ballot measure seem right with the recovering economy and recent reduction in gas prices, but the timeline for getting a measure onto the ballot is fairly short.

The discussion was completed.

5. ADJOURNMENT

Chair Cooper adjourned the meeting at 1:30 p.m.