

the overtime budget.

Councilmember Cooper noted there is \$200,000 in the budget that is unallocated. Mr. Hall said it will be rolled over.

CAPITAL FACILITIES PLAN

Ms. Kirkemo noted some changes made to the Plan include the Ward Lake Master Plan being pushed out to later years; the \$700,000 in Community Parks was moved from the Heritage Fountain block acquisition and Woodruff Park tennis court to the Isthmus project. She also noted the debt service was increased by \$7,500 in Parks.

Mr. Hall noted that although our revenues are down, staff is finding ways to continue constructing sidewalks throughout the City. He also noted The Washington Center's siding and HVAC system is being replaced at a cost of \$4.5 million. The City has received an \$800,000 grant from the State but debt service will need to be paid out of the underfunded maintenance fund, which is a concern of the staff.

PERCIVAL LANDING MOORAGE FLOATS

Mayor Buxbaum noted the importance of maintaining an inviting area for our boating community. Mr. Hall reviewed past revenues received from the floats and said repairs are estimated to be \$480,000. Council agreed to fund the repairs by delaying kitchen repairs at park sites, delaying an asphalt project at Priest Point Park, and using Condition Assessment Major Maintenance Program (CAMMP) funds. In addition to the funds added in 2013, funds previously appropriated in 2012 will be reallocated to this project.

PARKING METERS

Mr. Hall stated staff has been considering phasing out the pay stations and replacing them with smart meters. He reviewed the costs and said the total estimate is close to \$680,000. Fund balance in the parking fund is \$650,000

Council agreed to replace all the pay stations with smart meters at one time and use the parking fund in total for this. Councilmember Cooper noted he is against replacing the pay stations but will support the decision of the Council. Mayor Buxbaum asked to include the Olympia Downtown Association and the Parking and Business Improvement Area members in discussion around this replacement project.

ARTESIAN WELL IMPROVEMENTS

Parks, Art, and Recreation Department Director Linda Oestreich reported a second design meeting was held to consider the needs of the public, diversify uses, and transform this area into a dynamic community place at minimal expense.

Council agreed to provide \$100,000 to complete design and begin work on the project by using a combination of funds from the parks asphalt repair fund and deferral of a park kitchen.

OTHER

Councilmembers asked staff to consider the following:

- Consider recommendations made by the Planning Commission and the Utility Advisory Committee
- Revisit Asset Management System
- Provide a life cycle cost analysis
- Update of the Long Term Financial Strategy
- Improvements to transportation planning
- Move to the next phase of converting street lighting to LED. This item will be discussed by the Finance Committee in 2013.