

Homelessness Actions

Proposed Funding Sources

Finance Committee Recommendation

September 6, 2018

City Funding Sources - <i>Operating</i>	Annual Estimate	Total
Home Fund - Shelters	\$ 161,000	
Home Fund - Operations & Support Services	\$ 460,000	
Community Development Block Grant	\$ 45,000	
Municipal Utility Tax (.5% increase)	\$ 250,000	
Non-Voted Utility Tax (2019-2021 only)	\$ 495,000	
Total City Operating Revenue		\$ 1,411,000
Partner Funding		
Housing Authority - <i>funding pledged</i>	\$ 50,000	
Thurston County - <i>to be determined</i>	\$ 223,000	
Total Partner Operating Revenue		\$ 273,000
TOTAL ALL OPERATING SOURCES		\$ 1,684,000
City Funding Sources - <i>Capital</i>		
Martin Way - Acquisition Only		
Interfund Loan (3-yr., 1.5%)	\$ 1,400,000	
<i>Annual Debt Service - \$481,000</i>		
Nursery Village		
Environmental Clean-up Fund	\$ 400,400	
Salvation Army Day Center Renovation		
Community Development Block Grant	\$ 300,000	
TOTAL ALL CAPITAL SOURCES		\$ 2,100,400