

RESOLUTION NO. _____

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF OLYMPIA, WASHINGTON, AUTHORIZING
THE PURCHASE OF REAL ESTATE OWNED BY CHANDRA HOLDINGS, INC. FOR THE CITY OF
OLYMPIA**

WHEREAS, the City desires to purchase property suitable for multiple uses including, but not limited to, sheltering homeless persons, providing other homeless services, and providing stormwater facilities; and

WHEREAS, Chandra Holdings, Inc. (the Seller) is the owner of real property located at 1211 Quince Street SE, in Olympia, Washington, consisting of 1.41 acres, more or less (hereafter the "the Chandra Holdings Property"); and

WHEREAS, purchase of the Chandra Holdings Property offers the City a unique opportunity to acquire real property suitable for multiple purposes, including housing for homeless persons, homeless services, safe parking, and to facilitate future stormwater improvements and/or facilities; and

WHEREAS, the City and the Seller have negotiated terms and conditions for the City's purchase of the Chandra Holdings Property; and

WHEREAS, the Olympia City Council hereby accepts the terms and conditions to purchase the Chandra Holdings Property for Two Million One Hundred Seventy-Five Thousand Dollars and No Cents (\$2,175,000.00) U.S;

NOW, THEREFORE, THE OLYMPIA CITY COUNCIL DOES HEREBY RESOLVE as follows:

1. The Olympia City Council hereby accepts the terms and conditions negotiated with Chandra Holdings, Inc. to purchase the real property commonly located at 1211 Quince Street SE in Olympia, Washington, upon the agreed terms within the Real Estate Purchase and Sale Agreement.
2. The City Manager is directed and authorized to execute all documents necessary to purchase the aforesaid real property from Chandra Holdings, Inc., upon the terms and conditions negotiated in the Real Estate Purchase and Sale Agreement, and to make any amendments or minor modifications consistent with the intent of the agreement as may be necessary, or to correct any scrivener's errors.

PASSED BY THE OLYMPIA CITY COUNCIL this _____ day of _____ 2021.

MAYOR

ATTEST:

CITY CLERK

APPROVED AS TO FORM:

Mark Barber
CITY ATTORNEY