

City of Olympia Multi-Family Tax Exemption Program – Summary of Approved Projects (as of 4/6/2018)

Intake Date	Status	Project Address	Parcel #	# of Units	Applicant	Verified Actual Cost (estimated if not yet complete)	Tax Exempt Date Begin	Tax Exempt End
03/10/98	Comp	213 - 4th Ave E (Chinatown Apts)	7850-24-00301	7	John Lui & Bing Lui	\$264,341.00	2000	2009
03/27/98	Comp	410 [& 510] Capitol Way N [(Boardwalk Apts)]	9100-01-00000; 7850-94-00100; 7850-10-00100	288	Capitol Way Associates Limited Partnership	\$18,265,451.00	2000	2009
03/25/99	Comp	823 - 829 Jefferson St SE	6870-00-00800	4	Wind River Development Group Inc	\$299,558.00	2000	2009
11/03/00	Comp	602 - 13th Ave SE	4370-02-00802; 6830-01-00801	4	Terence K Bentler	\$468,497.00	2001	2010

11/27/01	Comp	623 Eastside St SE (Capitol Steps Apts)	7820-48-00600	26	Wedgewood Tacoma Partnership Ltd	\$3,418,097.35	2005	2014
11/04/02	Comp	911 - 5th Ave SE & 509 & 507 Quince St SE	7820-30-00100; 7820-30-00200; 7820-30-00300; 7820-30-00400; 7820-30-00500	5	Gary Altman	\$667,346.00	2005	2014
05/30/03	Comp	715, 717, & 719 - 11th Ave SE	7820-58-00300	28	Robert W Greenway	\$2,575,000.00	2006	2015
08/11/14	Comp	600 Franklin St SE	7850-36-00100	19	Urban Olympia 3 LLC	\$1,699,562.00	2016	2023
	Comp	123 4th Ave East	7850-0-500100 7850-05-00400 7850-05-00500	138	Columbia Heights Partners LLC	\$28,208,782.00	2017	2024

05/20/15	Comp	321 Legion Way SE	7850-36-00300	36	Urban Olympia 3 LLC	\$5,678,562.00	2018	2025
05/20/15	Comp	512 12th Ave SE	6880-00-00700	43	3rd Gen Investment Group LLC	\$5,272,072.00	2018	2025
12/01/17	Appl	924 State Ave East	7820-27-00700	4	924 State LLC	\$740,000.00	TBD	TBD
08/07/17	Appl	322 5th Ave East	7850-34-00500	48	Urban Olympia 4 LLC	\$8,189,289.00	TBD	TBD
TOTALS				680		\$75,746,557.35		