

**Ordinance No.**

AN ORDINANCE of the City of Olympia, Washington, relating to the Real Estate Excise Tax (REET) Fund, and amending Section 2 of Ordinance No. 6769.

**NOW, THEREFORE, THE OLYMPIA CITY COUNCIL ORDAINS AS FOLLOWS:**

**Section 1. Amendment of Section 2 of Ordinance No. 6769.** Section 2 of Ordinance No. 6769 is hereby amended to read as follows:

**Section 2.** The Fund shall be used for ~~capital~~ purposes as authorized by law for the use of REET funds, as directed by the City Council.

**Section 2. Severability.** The provisions of this ordinance are declared separate and severable. If any provision of this ordinance or its application to any person or circumstances is held invalid, the remainder of this ordinance or application of the provision to other persons or circumstances, shall be unaffected.

**Section 3. Ratification.** Any act consistent with the authority and prior to the effective date of this ordinance is hereby ratified and affirmed.

**Section 4.** In all other respects, Ordinance No. 6769 shall remain the same.

**Section 5. Effective Date.** This ordinance shall take effect five (5) days after publication, as provided by law.

\_\_\_\_\_  
MAYOR

**ATTEST:**

\_\_\_\_\_  
CITY CLERK

**APPROVED AS TO FORM:**

  
\_\_\_\_\_  
ASSISTANT CITY ATTORNEY

**PASSED:**

**APPROVED:**

**PUBLISHED:**