

Council Revenue Options

Option	Approximate Revenue Generated	Date	Effective Date	Comments	Impact
Utility Tax – Public	1% = \$350,000	Anytime, typically done as part of budget	Utility Tax – Public	Current Rates: Drinking Water 12% Waste Water 10% Storm Water 10% Waste ReSources 10%	Average Residential \$10.22 per year
Business & Occupation Tax	Varies by category \$2,200,000 if increased to maximum	Anytime	Quarterly Revenue recommend starting first day of calendar quarter	Maximum rate 0.2%. Services currently at 0.2%. All other categories at 0.1%.	If increased by 0.1% tax generated would be \$100 per \$100,000 of taxable activity.
Gambling Taxes	Varies by category \$100,000 if charge maximum rate	Anytime	“Primarily for enforcement”	Rates: Current Max Bingo & Raffle 5% 5% Pull Tabs 3% 5% Card Rooms 3% 20%	Estimated additional tax by type if increased to maximum Pull Tabs \$99,800 Card Rooms \$ 200
Local Improvement District (LID)	Depends on the project	Anytime	Property owners have 30 days after Public Hearing to protest. If 60% of property owners protest, the LID fails.	Not technically a revenue source. Can be used to reimburse expenditures.	Only impacts those benefitting from improvements

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Utility Tax - Cable	1% = \$141,000	Anytime	90 days after passage but only on first day of calendar quarter	Already charging B&O plus franchise fee	Depends on service options, homeowner purchases

VOTER APPROVED REVENUE OPTIONS

Option	Approximate Revenue Generated	Ballot Dates	Effective Date	Comments	Impact
Levy Lid Lift	\$0.25 = \$1.2 million	Primary or General Only	April 2014	If base assessed value decreased by 4% the levy rate to generate \$1.3 million would need to increase by \$0.255. If decreased by 8% the rate would need to increase by \$0.266 Current levy rate per \$1,000 of assessed value is \$2.56.	\$0.25/\$1000 assessed value = \$62.50 per year from a home assessed at \$250,000 Approximately 70% of property tax is generated from residential property and 30% from commercial
Utility Tax – Private (excludes cable)	1% = \$1,000,000	Any election date	90 days after passage but only on first day of calendar quarter	Current Rate 9% for electrical, natural gas and telecommunication	Additional tax generated would be \$1 for each \$100 of service charges.
TBD fees for Transportation Use Only	\$20/vehicle = \$600,000 - May go up to \$100/vehicle. \$2,550,000 0.2% sales tax	Primary or General	Must give 180 days to establish new rate	Sales tax authorization may not be in effect for longer than 10 years. It can be reauthorized by voters.	Annual sales tax paid at 0.2% sales tax \$29.24