

Finance Committee - June 20, 2018

2019 Budget and Critical Needs Impacting the General Fund

General Fund Impacts - Add to Operating Baseline/Year End Funds						
Recognized Critical Needs from 2018 Budget						
		2019	2020	2021	2022	Long Term Financial Principle
1	Budget Stabilization Reserve	\$ 237,000	\$ 237,000	\$ 237,000	\$ 237,000	Maintain capacity to respond to emerging community needs
2	Building Repair and Replacement	\$ 470,000	\$ 470,000	\$ 470,000	\$ 470,000	Preserve Physical Infrastructure
3	Street Tree Maintenance	\$ 140,000	\$ -	\$ -	\$ -	Address Unfunded Liabilities/Preserve Physical Infrastructure
4	Technology: Case Management Annual Subscription Fees	\$ 17,000	\$ 33,000	\$ -	\$ -	Maximize Efficiencies, Invest in Employees
5	Technology: Financial & HR Management Annual Subscription Fees	\$ -	\$175 - 250 K	\$ -	\$ -	Maximize Efficiencies, Invest in Employees
6	Technology: Intranet Annual Subscription Fees	\$ 35,000	\$ -	\$ -	\$ -	Maximize Efficiencies, Invest in Employees
7	Technology: City Website Annual Subscription Fees	\$ 25,000	\$ -	\$ -	\$ -	Maximize Efficiencies, Invest in Employees
8	Fire Vehicle Replacement	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	Address Unfunded Liabilities
9	Fire Equipment Replacement	\$ 208,000	\$ -	\$ -	\$ -	Address Unfunded Liabilities, Invest in Employees
10	Police Equipment Replacement	\$ 127,000	\$ -	\$ -	\$ -	Address Unfunded Liabilities, Invest in Employees
<b>SUB-TOTAL: ADD'L GENERAL FUND BASELINE NEED</b>		<b>\$ 1,359,000</b>	<b>\$ 1,120,000</b>	<b>\$ 807,000</b>	<b>\$ 807,000</b>	

General Fund Impacts - One-Time Expense						
Recognized Critical Need from 2018 Budget						
		2019	2020	2021	2022	Long Term Financial Strategy
1	Case Management Software	\$ 85,000	\$ 150,000	\$ -	\$ -	Maximize Efficiencies, Invest in Employees
2	Financial / HR Mgmt. Software	\$ -	\$1M - \$1.7M	\$ -	\$ -	Maximize Efficiencies, Invest in Employees
3	Legion Way Street Tree Maintenance	\$ 155,000	\$ -	\$ 30,000	\$ 30,000	Address Unfunded Liabilities/Preserve Physical Infrastructure
<b>SUB-TOTAL: ADD'L GENERAL FUND ONE-TIME EXPENSE</b>		<b>\$ 240,000</b>	<b>\$ 150,000</b>	<b>\$ 30,000</b>	<b>\$ 30,000</b>	
<b>TOTAL GENERAL FUND NEED BY YEAR</b>		<b>\$ 1,599,000</b>	<b>\$ 1,850,000</b>	<b>\$ 837,000</b>	<b>\$ 837,000</b>	